

Crosslinking Agent Market to Reach USD 18.6 Billion by 2033, Driven by Demand for High-Performance Materials

The major crosslinking agent market growth factors are growing automobile industry, fueled by rising disposable income among the population

VANCOUVER, BC, CANADA, April 8, 2025 /EINPresswire.com/ -- The <u>Crosslinking Agent Services market</u> research report is broadly bifurcated in terms of product type, application spectrum, end-user landscape, and competitive backdrop, which would help readers gain more impactful insights into the different aspects of



the market. Under the competitive outlook, the report's authors have analyzed the financial standing of the leading companies operating across this industry. The gross profits, revenue shares, sales volume, manufacturing costs, and the individual growth rates of these companies have also been ascertained in this section. Our team has accurately predicted the future market scope of the new entrants and established competitors using several analytical tools, such as Porter's Five Forces Analysis, SWOT analysis, and investment assessment.

The global Crosslinking Agent market is poised for robust growth, projected to rise from USD 10.1 billion in 2024 to USD 18.6 billion by 2033. This represents a steady revenue CAGR of 7.0% during the forecast period, fueled by the growing need for stronger, more durable materials across industries such as automotive, construction, healthcare, and electronics.

Crosslinking agents play a critical role in improving the strength, flexibility, and heat resistance of various materials including coatings, adhesives, and polymers. This makes them vital for high-performance applications, especially in automotive and electric vehicle (EV) manufacturing. These agents are widely used in EV battery components, cable insulation, and exterior coatings, helping manufacturers meet rising quality and durability standards.

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Competitive Landscape

The report presents a holistic investigation of the Crosslinking Agent Services business mechanism and growth-oriented approaches undertaken by the leading companies operating in this market. The report highlights the numerous strategic initiatives, such as new business deals and collaborations, mergers & acquisitions, joint ventures, product launches, and technological upgradation, implemented by the leading market contenders to set a firm foot in the market. Hence, this section is inclusive of the company profiles of the key players, total revenue accumulation, product sales, profit margins, product pricing, sales & distribution channels, and industry analysis.

Leading Players Profiled in the Report Include:

BASF SE

COVESTRO AG

ALLNEX GROUP

EVONIK INDUSTRIES

HUNTSMAN CORPORATION

WACKER CHEMIE AG

WANHUA CHEMICAL GROUP CO., LTD.

THE DOW CHEMICAL COMPANY

DSM COATING RESINS LTD

ADITYA BIRLA ADVANCED MATERIALS

The booming EV market is one of the key growth drivers. According to the International Energy Agency (IEA), 2.5 million electric vehicles were sold in the first quarter of 2023, marking a 75% increase from the same period in 2022. EVs made up 17% of all new cars sold globally in 2023, and countries like China are setting ambitious targets, such as a 20% EV adoption rate by 2025. As EV production expands, so does the need for advanced crosslinking agents used in automotive coatings and other essential parts.

Market Segmentation Highlights:

By chemistry, the market is segmented into Amino, Amine, Amide, Aziridine, Carbodiimide, Isocyanate, and Others. Amino-based crosslinking agents led the market in 2024 due to their durability, versatility, and cost-efficiency. They are widely used in automotive, electronics, and construction sectors thanks to their excellent resistance and compatibility with different resins.

Meanwhile, the Amide segment is projected to grow at the fastest pace during the forecast period. Their thermal stability and chemical resistance make them ideal for high-performance applications, particularly where lightweight and long-lasting materials are essential, such as in aerospace and advanced coatings.

As industries continue to demand better-performing, longer-lasting, and more sustainable materials, the global Crosslinking Agent market is expected to maintain a strong upward trajectory throughout the decade. From electric vehicles to infrastructure development, crosslinking agents are set to play a crucial role in shaping the future of manufacturing and material science

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In addition to the automotive sector, the global construction industry is another major contributor to the market's growth. Decorative coatings, which use crosslinking agents to enhance longevity and resistance, are in high demand for both interior and exterior applications in residential, commercial, and industrial buildings. For example, the American Institute of Architects (AIA) reported that nonresidential construction spending in the U.S. was expected to rise by 6.1% in 2023.

Crosslinking agents are also gaining popularity in the healthcare sector, particularly in the production of medical devices, implants, and drug delivery systems. Increasing demand for sustainable and non-toxic materials has led companies to invest in the development of eco-friendly crosslinking agents. These innovations are expanding the market into new application areas, as industries become more conscious of environmental regulations and health safety.

However, the market faces challenges from the high cost of raw materials used in producing crosslinking agents. These materials are often expensive to source and can be subject to supply disruptions and regulatory constraints. Rising costs may limit market adoption in more price-sensitive sectors, particularly among small and medium-sized manufacturers.

Segmentation

By Chemistry Outlook (Revenue, USD Billion; 2020-2033)

Amino

Amine

Amide

Aziridine

Carbodiimide

Isocyanate

Others

By Application Outlook (Revenue, USD Billion; 2020-2033)

Decorative

Industrial

The global Crosslinking Agent Services market is classified into the following regions:

North America (the U.S., Canada)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Europe (the U.K., Italy, Germany, France, Rest of EU)

Asia-Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

The Middle East & Africa (Saudi Arabia, the U.A.E., South Africa, Rest of MEA)

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Key Points Covered in This Section:

Regional contribution

Estimated revenue generation

Vital data and information about the consumption rate in all the leading regional segments

An expected rise in market share

Forecast growth in the overall consumption rate

Report Highlights:

Besides offering a vivid depiction of the global Crosslinking Agent Services business sphere and its fundamental operations, the latest report provides the industrial chain analysis and list down the current and future market trends and growth opportunities.

The report includes information on the present and historical market scenarios, which helps forecast the market conditions over the next eight years (2020-2027).

The report scrutinizes the salient factors influencing the growth of the market in the near future.

The strategic marketing recommendations, crucial information related to the new market entrants, and expansion plans of various businesses are poised to provide the reader with a competitive edge in the market.

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