

Global Point of Sale (POS) Terminal Market Grows at 8.10% CAGR, Targeting \$125.3068 Billion by 2030

Point of Sale (Pos) Terminal Market Research Report Information, By Component, Product Type, Deployment

NH, UNITED STATES, March 19, 2025 /EINPresswire.com/ -- The <u>Point of Sale</u> (<u>POS</u>) <u>Terminal Market</u> size was valued at USD 67.2 billion in 2021 and is projected to grow from USD 72.6432 billion in 2022 to USD 125.3068 billion by 2030, exhibiting a Compound Annual Growth Rate (CAGR) of 8.10%



during the forecast period (2022 - 2030). The increasing adoption of online ordering platforms, Ewallets, and contactless payments are the key drivers fueling market growth.

Key Drivers of Market Growth

1. Growth of E-commerce and Contactless Payments: The rising popularity of online shopping and cashless transactions is significantly driving the demand for POS terminals. Businesses are increasingly adopting mobile and cloud-based POS solutions for seamless payment processing.

2. Technological Advancements: Integration of AI and machine learning in POS systems enhances data analytics capabilities. The adoption of biometrics and facial recognition in POS devices further ensures secure transactions.

3. Government Initiatives for Digital Payments: Governments across the globe are promoting digital payment solutions through policy measures, increasing the adoption of POS systems.

4. Increased Demand for Cloud-based Solutions: Cloud-based POS systems provide real-time data access, scalability, and improved operational efficiency, making them increasingly popular among SMEs.

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Key Companies in the Point of Sale (Pos) Terminal Market include

- Ingenico
- CITIXSYS AMERICAS
- Verifone
- Squirrel Systems
- BBPOS
- Newland Payment Technology
- First Data
- Cegid Group
- PAX Technology
- Castles Technology
- Elavon
- NCR Corporation
- Diebold Nixdorf
- Winops
- BITEL, among others

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Market Segmentation

The Point of Sale (Pos) Terminal Market is segmented based on Component, Type, Application, and Region.

By Component:

- Hardware
- o POS Terminals
- o Barcode Scanners
- o Receipt Printers
- o Card Readers
- Software
- o POS Management Software
- o Payment Processing Solutions
- Services
- o Consulting
- o Support and Maintenance

By Type:

- Fixed POS Terminals
- Mobile POS (mPOS) Terminals
- Self-service Kiosks

By Application:

- Retail
- Hospitality
- Healthcare
- Transportation
- Entertainment
- Financial Services

By Region:

- North America
- o United States
- o Canada
- Europe
- o Germany
- o United Kingdom
- o France
- Asia-Pacific
- o China
- o India
- o Japan
- Latin America
- o Brazil
- o Mexico
- Middle East & Africa

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The Point of Sale (POS) Terminal market is set for significant growth, driven by the increasing reliance on cashless transactions and the adoption of advanced technologies. With the growing preference for mobile POS and cloud-based solutions, the industry is expected to witness continuous innovation and expansion. Businesses seeking to enhance customer experiences and streamline payment processes will continue to fuel the demand for POS terminals globally.

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