

Global Network Management Market Size Projected to Reach USD 25.3 Billion by 2032 Growing at a CAGR of 10.6%

WILMINGTON, DE, UNITED STATES, March 18, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "[Global Network Management Market Size](https://www.alliedmarketresearch.com/global-network-management-market-size) Projected to Reach USD 25.3 Billion by 2032 Growing at a CAGR of 10.6%." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global network management market size was valued at \$9.5 billion in 2022, and is projected to reach \$25.3 billion by 2032, growing at a CAGR of 10.6% from 2023 to 2032.

For more information, contact Allied Market Research at (888) 375-3500 or info@alliedmarketresearch.com.

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Rise in digitalization and increase in adoption of advanced technologies such as IoT across the globe positively impact the growth of the market. In addition, the increase in adoption of network management solution across businesses to enhance operation & productivity is anticipated to propel the growth of the market in future. Furthermore, an increase in investments by top players and a rise in demand for enhanced security solutions are expected to provide lucrative growth opportunities for market expansion during the forecast period. Moreover, the increase in adoption of emerging technologies such as 5G & edge computing and growth in demand for SD-WAN technology are anticipated to provide lucrative growth opportunities for the market in the upcoming years. However, network infrastructure complexity, security threats and costs budget are anticipated to hamper the market growth.

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The network management market is segmented into component, deployment mode, network type, organization size, industry vertical, and region. On the basis of component, it is categorized into hardware, software and services. On the basis of network type, the market is divided into LAN, WAN and MAN. On the basis of deployment mode, it is bifurcated into on-premise and cloud. On the basis of organization size, the market is bifurcated into large enterprises, and

small & medium-sized enterprises. On the basis of industry vertical, the market is classified into manufacturing, BFSI, retail, healthcare, IT & telecom and others. On the basis of region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on region, the North America segment held the highest market share in terms of revenue in 2022, accounting for nearly two-fifths of the network management market revenue. Factors such as the growth of remote work and the surge in online services have fueled the demand for reliable, high-performance network management in the region. However, Asia-Pacific is expected to witness the fastest CAGR of 13.8% from 2023 to 2032, and is likely to enhance the market growth during the forecast period. Rapid proliferation of 4G, 5G in developing countries of Asia-Pacific, increase in subscriber base, favorable government policies and regulations, and demand for security are expected to boost the growth of the region at a considerable pace.

The market players operating in the market are Cisco Systems, Inc., IBM Corporation, Microsoft Corporation, Juniper Networks, Inc., SolarWinds Corporation, Broadcom Inc., Huawei Technologies Co., Ltd., Hewlett Packard Enterprise, BMC Software, Inc. and Nokia Corporation. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships, which help to drive the growth of the network management market globally.

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Covid-19 Scenario-

□ The COVID-19 pandemic has profoundly impacted the network management industry, triggering a seismic shift in the way organizations approach connectivity and IT infrastructure. The demand for robust and secure networks skyrocketed, forcing network management professionals to rapidly adapt to the challenges of supporting a decentralized workforce with an unprecedented surge in remote work. The need for scalable solutions, increased bandwidth, and enhanced security measures became paramount.

□ In addition, the pandemic accelerated digital transformation initiatives, prompting organizations to invest in cloud-based services and advanced networking technologies.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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