

Global Mumps Vaccine (Mumpsvax) Market: Key Trends, Market Share, Growth Drivers, And Forecast For 2025-2034

Mumps Vaccine (Mumpsvax) Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, March 18, 2025
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How is the Mumps Vaccine Mumpsvax Market Expected to Grow?

Recent reports indicate strong expansion in the Mumps Vaccine Mumpsvax market, with

expectations for continued growth.

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The mumps vaccine (MumpsVax) market size is expected to see strong growth in the next few years. It will grow to \$2,902.21 million in 2029 at a compound annual growth rate (CAGR) of 7.0%."

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□The market size is forecasted to rise from \$2,057.93 million in 2024 to \$2,210.59 million in 2025, reflecting a compound annual growth rate (CAGR) of 7.4%.

☐Key drivers behind this growth include: oIncreased pediatric vaccination rates oGlobal health initiatives promoting immunization oPublic confidence in vaccines

oGreater awareness of vaccination among travelers oNationwide immunization campaigns

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What Awaits the Mumps Vaccine Market in the Future?

By 2029, the market is expected to reach \$2,902.21 million, with a projected CAGR of 7.0%.

The factors contributing to this growth include:

oRising cases of vaccine-preventable diseases

oGrowing awareness of adult vaccination
oIncreased focus on public health and preventive care
oEvolving immunization programs
oGlobal health initiatives expanding vaccine coverage

©Emerging trends influencing the market trajectory:
oPersonalized vaccination strategies
oIntegration of digital health solutions
oAdvanced surveillance systems for disease monitoring
oResearch and development in adult vaccination
oArtificial intelligence in vaccine distribution and monitoring

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What Propels the Mumpsvax Market Growth?

The increasing prevalence of infectious diseases is expected to drive demand for the Mumpsvax vaccine. Urbanization, climate change, globalization, and shifts in human behavior have contributed to a rise in infectious diseases, necessitating effective immunization solutions. Mumpsvax plays a crucial role in preventing mumps infections, leading to a surge in its adoption.

Another key factor supporting market expansion is the rise in healthcare expenditures. An aging population, chronic diseases, medical advancements, high drug prices, and evolving payment models have all led to increased healthcare investments. Additionally, funding for vaccination initiatives has improved accessibility and enhanced public health outcomes through increased mumps immunization rates.

The market is also benefiting from the growing number of clinical trials focused on evaluating vaccine efficacy, safety, and immune response. Mumpsvax is instrumental in these studies, particularly in pediatric immunization and viral infection research.

Who Are the Major Market Players Leading the Growth?

Leading companies in the Mumpsvax market include Merck & Co. Inc. and GlaxoSmithKline plc, both of which continue to drive innovation and industry advancements.

What is the Market Segmentation of the <u>Mumpsvax Industry</u>?

The Mumpsvax market is categorized based on several factors:

☐By Product Type:

oMonovalent

oCombinational

oDivalent

oTrivalent

oOthers

☐By Age Group:

oPediatric
oAdult

By Distribution Channel:
oHospital pharmacies
oDrug stores
oRetail pharmacies
By End-User:
oPediatric clinics
oHospitals
oNon-Governmental Organizations (NGOs)
oOthers

How is the Marketplace Stratified Regionally?

In 2024, North America led the Mumpsvax market. However, during the forecast period, the Asia-Pacific region is projected to experience the highest growth rate. The market analysis covers multiple geographical regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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Contact Us:

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 88972 63534 Americas: +1 315 623 0293 Email: info@tbrc.info

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
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