

Cosmetics Market Continues to Grow at an Increasing CAGR; Significantly Growing Adoption of Skin and Sun Care Products

The cosmetics market size was valued at \$429.2 billion in 2022, and is estimated to reach \$864.6 billion by 2032, growing at a CAGR of 7.1% from 2023 to 2032.

WILMINGTON, DE, UNITED STATES, March 6, 2025 /EINPresswire.com/ -- Allied Market Research



Cosmetics Market - Region-wise, Asia-Pacific was the highest revenue contributor in 2022.

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Allied Market Research

published a report, titled, "[Cosmetics Market](#) by Category (Skin & Sun Care Products, Hair Care Products, Deodorants & Fragrances, Makeup & Color [Cosmetics](#), and Others), Gender (Men, Women, and Unisex), and Distribution Channel (Hypermarkets/Supermarkets, Specialty Stores, Pharmacies, Online Sales Channel, and Others): Global Opportunity Analysis and Industry Forecast, 2023–2032". According to the report, the global cosmetics market size was valued at \$429.2 billion in 2022, and is projected to

reach \$864.6 billion by 2032, growing at a CAGR of 7.1% from 2023 to 2032.

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Prime determinants of growth

The rise in the need for skin care products is driving the growth of the cosmetics market. However, the market for cosmetics is significantly constrained by regulatory compliance. On the other hand, the growth in demand for organic cosmetics is creating lucrative opportunities for the growth of the global cosmetics market.

The skin and sun care products segment to maintain its leadership status throughout the forecast period

By category, the skin and sun care products segment held the highest market share in 2022, accounting for more than two-fifths of the global cosmetics market revenue and is estimated to remain dominant throughout the forecast period. Skin care products play a major role in the daily healthcare regime of individuals. Moreover, a rise in awareness about natural and organic

skin care products is anticipated to fuel the growth of the cosmetics market. The deodorants and fragrances segment, however, exhibits the fastest CAGR of 8.7% during the forecast period. The market for deodorants is filled with intense competition with giant players, all focused on increasing their market share and position.

For more information on the Global Cosmetics Market (250+ countries, 2023-2032, 2022-2032, 2023-2032):
<https://www.alliedmarketresearch.com/checkout-final/a124809c0b37ccdd8eb25f7f8e820f84>

The women segment to maintain its leadership status throughout the forecast period

By gender, the women segment held the highest market share in 2022, accounting for more than half of the global cosmetics market share and is estimated to maintain its leadership status throughout the forecast period. The cosmetics market across the globe has witnessed continuous and sustained growth over the years, owing to the rise in the beauty-conscious female population. The unisex segment is projected to showcase the fastest CAGR of 8.1% during the forecast period. Unisex perfumes from fragrance companies are being introduced, defying conventional gender stereotypes.

Asia-Pacific to maintain its dominance by 2032

By region, Asia-Pacific held the highest market share in terms of revenue in 2022 and is likely to dominate the market during the forecast period. In addition, Asia-Pacific is expected to witness the fastest CAGR of 8.0% from 2023 to 2032. Many companies are operating in the Asia-Pacific cosmetics market to increase their customer base and expand their operating areas across various countries. Major renowned brands such as The Procter & Gamble Company, L'Oreal, Avon, and Estee Lauder offer a range of cosmetic products in this region, where L'Oréal leads the cosmetics market in Asia-Pacific.

For more information on the Asia-Pacific Cosmetics Market: <https://www.alliedmarketresearch.com/purchase-enquiry/651>

Leading Market Players: -

Unilever PLC

Avon Products, Inc.

Kao Corporation

Revlon, Inc.

Shiseido Company Limited

Skin Food Co., Ltd

The Estee Lauder Companies Inc.

The Procter & Gamble Company

LOREAL S.A.

Oriflame Cosmetics Global SA

For more information on the Global Cosmetics Market: <https://www.alliedmarketresearch.com/purchase-enquiry/651>

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<https://www.alliedmarketresearch.com/organic-personal-care-and-cosmetic-products-market>

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