

## Top Growth Trend In The Carvykti Market Market 2025: Development And FDA Approval Of Carvykti For Relapsed

The Business Research Company's Carvykti Global Market Report 2025 – Market Size, Trends, And Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, March 5, 2025 /EINPresswire.com/ -- How Large Is the Carvykti Market and What Factors Are Driving Its Growth?



- •The Carvykti market has been experiencing strong growth, with its valuation increasing from \$XX million in 2024 to \$XX million in 2025, following a significant CAGR.
- •Key contributors to this expansion include:



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oRising incidence of cancer, particularly hematological cancers

oGrowing adoption of chimeric antigen receptor (CAR) T-cell therapies

olncreased efforts in public awareness and educational campaigns

oRegulatory support for combination therapies oHigher prevalence of blood-related cancers driving treatment demand

Looking further ahead, the Carvykti market is projected to

reach \$XX million by 2029, maintaining a strong CAGR.

•The factors fueling this long-term growth include: oRising healthcare expenditures and investments in cancer treatment oAn increase in blood cancer cases, requiring advanced therapeutic options oGrowing awareness of CAR T-cell therapy as a revolutionary treatment oSurging prevalence of multiple myeloma, further necessitating targeted therapies

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What Factors Are Driving Growth in the Carvykti Market?

The increasing burden of cancer is one of the primary forces behind the expansion of the Carvykti market. Cancer cases are rising due to factors such as an aging population, lifestyle changes, environmental risks, and improved early detection methods.

Carvykti, a CAR T-cell therapy, has emerged as a promising solution for patients with relapsed or refractory multiple myeloma, providing a targeted treatment approach where other options are limited. According to projections from the National Cancer Institute, the number of cancer survivors in the U.S. is expected to rise from 18.1 million in January 2022 to approximately 22.5 million by 2032.

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Who Are the Leading Companies in the Carvykti Market?

Key players shaping the Carvykti market include:

- •Johnson & Johnson Services Inc.
- •Legend Biotech
- Novartis AG

What Are the Emerging Trends in the Carvykti Market?

A major trend reshaping the market is the increasing focus on innovative therapies for relapsed or refractory multiple myeloma. For instance, Johnson & Johnson Services Inc. secured FDA approval for Carvykti in February 2022, making it available for adult patients who have undergone at least four prior lines of treatment. This regulatory approval underscores the growing demand for advanced cancer therapies.

How Is the Carvykti Market Segmented?

The market is categorized based on the following:

- •By Type: Cell Therapy (Autologous T-Cell Therapy)
- •By Indication: Multiple Myeloma, Relapsed or Refractory Multiple Myeloma
- •By Patient Demographics: Primarily Targeting Adults
- •By Distribution Channel: Hospital Pharmacies, Oncology Treatment Centers, Specialty Pharmacies

Which Regions Are Leading in Market Growth?

- •North America emerged as the largest market for Carvykti in 2024, driven by advanced healthcare infrastructure and high adoption of CAR T-cell therapies.
- •Asia-Pacific is projected to be the fastest-growing region, supported by expanding healthcare access and rising cancer cases.
- •The report also covers other regions, including Western Europe, Eastern Europe, South America, the Middle East, and Africa.

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