

Influencer Marketing Market Set to Soar, Reaching USD 199.6 Billion by 2032 – Allied Market Research

Legitimate engagement drives the growth of the global Influencer marketing market.

was valued at \$16.5 billion in 2022, and is projected to reach \$199.6 billion by 2032, growing at a CAGR of 28.6% from



2023 to 2032. By vertical, the fashion and lifestyle segment accounted for nearly one-sixth of the global influencer marketing market share in 2022 and is expected to remain dominant by 2032, owing to brands increasingly forming long-term partnerships with influencers as it helps to create more stable and authentic relationships instead of one-off campaigns. The travel and tourism segment is projected to display the fastest CAGR of 32.8% throughout the forecast period, owing to social media influencers promoting destinations, travel products, and services.

Surge in legitimate engagement and digital transformation drive the market growth. In addition, cost-effective marketing drives the growth of the market. However, regulatory and compliance barriers and concerns with authenticity and saturation in influencer marketing concerns are expected to hamper the growth of the market. Furthermore, targeted niche markets are expected to create lucrative growth opportunities for the market.

By enterprise size, the large enterprise segment accounted for nearly half of the global influencer marketing market share in 2022 and is expected to maintain its dominance by 2032, owing to promoting their goods and services, producing sincere content, and gaining access to the influencers' loyal and attentive fan bases. Influencer marketing presents an opportunity for

brands to interact more meaningfully and relatable with their target market, boosting brand loyalty. The small and medium-sized enterprise segment is expected to also display the fastest CAGR of 30.9% throughout the forecast period, owing to performing some predefined functions/tasks and being designed according to the needs of that particular task.

By component, the solution segment held the major share in 2022, garnering nearly half of the global <u>influencer marketing market revenue</u>, owing to offers to find influencers and management of platforms that aid brands in meeting and working with the appropriate influencers for their campaigns, campaign tracking, and evaluating the success of influencer partnerships, content creation, and distribution services to guarantee the creation and distribution of high-quality and engaging content. The services segment is expected to also showcase the fastest CAGR of 31.6% during the forecast period, owing to organizations finding the appropriate influencers, creating compelling campaigns, and achieving their marketing goals through successful influencer collaborations by utilizing their knowledge, industry connections, and technology.

On the basis of enterprise size, large enterprise segment dominated the influencer marketing market in 2022 and is expected to maintain its dominance in the upcoming years owing to promote their goods and services, produce sincere content, and gain access to the influencers' loyal and attentive fan bases. Influencer marketing presents opportunity for brands to interact more meaningfully and relatable with their target market, boosting brand loyalty and, eventually propels the market growth significantly. However, the small and medium-size enterprise segment is expected to witness the highest growth, owing to enable small and medium-sized firms to work with influencers at various price ranges, avoiding traditional advertising channels in order to demand a substantial budget.

Upfluence
Aspire
Neoreach
Mavrck
Izea Worldwide, Inc.
Traackr, Inc
Klear
Socialedge, Inc.
Hireinfluence Inc
Hypetap

The report analyzes the key players in the global influencer marketing market. These players

have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, developments, and product portfolios of every market player.

The ecosystem of products, services, tactics, and initiatives pertaining to using influencers on social media and other online platforms for advertising and marketing is known as the influencer marketing market. Utilizing the influence of individuals or entities on social media and other digital platforms, this dynamic and expanding business closes the gap between brands and their target customers. It presents opportunities for genuine and significant promotion, but it also needs cautious preparation, strategy, and adherence to moral and legal requirements. It includes a diverse range of players, including agencies, technological platforms, influencers, and businesses. Influencers and brands are collaborating on long-term projects that offer authenticity and consistency, rather than just one-time promotions. Micro-influencers, who have smaller but highly engaged audiences and build stronger relationships, are becoming more prevalent in the market.

Furthermore, surge in growing amount and complexity of data and rise in need for data governance and regulatory compliance the major factors that is striking the market growth during the forecast period. However, increasing cost and ROI and rise in culture Barriers posed by organizations is primarily restraining the market growth. Moreover, Rise in integration of new technologies is expected to create a lucrative opportunity for the market growth during the forecast period.

000000 000000 000000: https://www.alliedmarketresearch.com/purchase-enquiry/A07914

By application, the search and discovery segment accounted for nearly one-third of the global influencer marketing market share in 2022 and is expected to remain dominant by 2032, owing to help organizations find influencers who align with their brand, target audience, and marketing goals based on factors such as niche, location, follower count, engagement rate, and content type. The analytics and reporting segment is projected to also display the fastest CAGR of 33.9% throughout the forecast period, owing to capabilities including tracking campaigns, audience insights, engagement analytics, tracking conversions, and ROI reports

By region, North America garnered the highest share accounting for nearly one-third of the global influencer marketing market revenue in 2022, and is projected to retain its dominance by 2032, owing to factors such as the increase in use of smartphones and enhanced internet connectivity aiding the growth of the influencer marketing market. The Asia-Pacific region is

projected to witness the fastest CAGR of 22.6% during the forecast period, owing to increase in availability of high-speed mobile data, as more people in Asia-Pacific have access to the internet, which is expected to fuel the market growth in Asia-Pacific.

00000 00000000 00000000:

Marketing Technology (MarTech) Market - https://www.prnewswire.com/news-releases/marketing-technology-market-to-reach-1-7-trillion-by-2032-at-18-5-cagr-allied-market-research-301923142.html

facility management market - https://www.globenewswire.com/news-
https://www.globenewswire.com/news-
https://www.globenewswire.com/news-
https://www.globenewswire.com/news-

Intelligent Network Market - https://www.prnewswire.com/news-releases/intelligent-network-market-to-reach-34-1-billion-globally-by-2031-at-22-6-cagr-allied-market-research-301773019.html

Location Analytics Market - https://www.prnewswire.com/news-releases/location-analytics-market-to-reach-31-13-billion-globally-by-2027-at-15-5-cagr-allied-market-research-301250034.html

David Correa
Allied Market Research
+ 1 800-792-5285
email us here
Visit us on social media:
Facebook
X
LinkedIn
YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/791187229

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.