

## Flame Retardants Market Research Report Comprehensive Insights and Strategic Analysis 2031

Technological advancements, rise in R&D activities, and surge in applications in the construction and electronics sector drive the growth of the global market.

WILMINGTON, DE, UNITED STATES, March 3, 2025 /EINPresswire.com/ --The global <u>flame retardants market</u> is experiencing significant growth, driven by technological advancements, increasing R&D activities, and



Flame Retardants Market Overview

expanding applications in the construction and electronics sectors. According to Allied Market Research, the market was valued at \$7.4 billion in 2020 and is projected to reach \$14.0 billion by 2030, growing at a CAGR of 6.6% from 2021 to 2030.

Market Dynamics:

Drivers:

- Technological advancements enhancing flame retardant effectiveness.

- Increased R&D investments for innovative and sustainable solutions.
- Rising adoption in the construction and electronics industries.

**Restraints:** 

- Environmental and health concerns associated with certain flame retardants.

Opportunities

- Growing regulatory mandates for fire and safety compliance.

- Development of eco-friendly and halogen-free flame retardants.

Market Segmentation:-

By Type:

- Antimony Trioxide: Held nearly one-third of the market share in 2020 and is expected to continue leading due to its effectiveness when combined with halogenated compounds.

- Alumina Trihydrate: Expected to witness the highest CAGR of 6.8% from 2021 to 2030, driven by its smoke-suppressing properties and increasing adoption.

By End-Use Industry:

- Electronics: Accounted for nearly 40% of the market share in 2020 and is anticipated to exhibit the highest CAGR of 7.0% due to rapid technological advancements and increased use of flame retardants in electronic devices.

- Construction
- Automotive & Transportation

**Regional Insights:** 

- Asia-Pacific, followed by Europe and North America, dominated the market in 2020, accounting for nearly two-fifths of global revenue. The region is expected to maintain its dominance and register the fastest CAGR of 7.4% by 2030, driven by increasing demand in construction, automotive, electrical & electronics, and textile industries.

Key Market Players:

- Albemarle Corporation
- BASF SE
- DOW
- Eastman Chemical Company
- Huntsman International LLC

- Lanxess
- Sasol
- And others.

The global flame retardants market is poised for substantial growth, fueled by stringent fire safety regulations, advancements in material science, and increasing application across multiple industries.

About Us:

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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