

UK and Ireland Virtual Event Market is Expected to Develop at a CAGR of 13.3% During 2021-2027

The UK and Ireland virtual event market size was valued at \$3.1 billion in 2019, and is expected to grow at a CAGR of 13.3% to reach \$36.1 billion by 2027.

WILMINGTON, DE, UNITED STATES, March 3, 2025 /EINPresswire.com/ -- As per the report

	published by Alled Market Research, the <u>ortand related</u>
"	virtual event market was accounted for \$3.14 billion in
Based on age group, the 21	2019, and is estimated to reach \$36.18 billion by 2027,
to 40 years age group	growing at a CAGR of 13.3% from 2021 to 2027.
segment held the highest share in the UK and Ireland	Rise in trend of work from home, surge in sponsorship for
virtual event market in 2019.	virtual events, low operational cost in organizing virtual
	events, and the globalization of businesses drive the
"	growth of the <u>UK and Ireland virtual event</u> market.
Allied Market Research	However, lack of awareness regarding technology hinders
	the market growth. On the contrary, technological

published by Allied Market Research, the UK and Ireland

advancements in the virtual event industry are expected to open lucrative opportunities for the market players in the future.

The UK and Ireland <u>virtual event market</u> is segmented on the basis of event type, revenue source, age group, and country.

Based on event type, the entertainment segment dominated the market in terms of revenue, accounting for nearly one-third of the market. However, the webinar segment is expected to register the highest CAGR of 14.7% during the forecast period.

On the basis of revenue source, the ticket sale segment is projected to manifest the highest CAGR of 14.5% during the forecast period. However, the sponsorship segment held the largest share in 2019, contributing to more than half of the market.

Based on country, the market across the UK held the lion's share in 2019, accounting for more than two-thirds of the market. However, the market across Ireland is anticipated to portray the highest CAGR of 16.3% during the forecast period.

The UK and Ireland virtual event market include an in-depth analysis of the prime market players such as George P Johnson Event Marketing Private Limited First Event Hopin Grooveyard Event Limited MGN Events Ltd. Julia Charles Event Management Ltd. Seven Events Ltd. Saville Group Ltd. Verve Live Agency The Events Company

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