

## Drone Light Shows Market Is Thriving Worldwide Expected to Witness Significant Growth Between 2021 to 2031

By application, music concerts are expected to retain their dominance in the drone light shows market during the forecast period.

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By region, Europe had the highest drone light shows market share in 2021, while Asia-Pacific is expected to have the highest growth during the forecast period."

Allied Market Research

Research published a report, titled, "Drone Light Shows Market by Type (Drone Formations, Animated Shows, Indoor Shows, Drone Launched Fireworks), by Application (Tourist Attractions, Public Events, Trade Shows, Corporate Events, Sporting Events, Music Concerts, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031". According to the report, the global drone light show industry was valued at \$1.3 billion in 2021 and is projected to reach \$2.2 billion by 2031, growing at a CAGR of 5.7% from 2022 to 2031.

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## Prime determinants of growth

Eco-friendly alternatives to fireworks, global social media penetration, and simple detailed design for the light show drive the global <u>drone light shows</u> market. However, the cost-effectiveness of drone use and the transition process between displays limit the market growth. Furthermore, technological advancements will open up new avenues for market growth in the coming years.

The music concert segment to maintain its leadership status throughout the forecast period

Based on application, the music concert segment held the highest market share in 2021, accounting for nearly one-fourth of the global drone light shows market. It is estimated to maintain its leadership status throughout the forecast period. Music concerts are the most popular venues for using drone light shows, and they are expected to grow the most during the

forecast period. Drone light shows are primarily used to enhance the artists' performance and amplify the music's feel at music concerts, events, and festivals. Drone light shows are also widely used as tourist attractions in various countries to display a specific region's history and how the place has changed over time. Drone light shows are also used in public events, trade shows, corporate events, sporting events, and other similar occasions to help enhance and provide these events.

Europe to maintain its dominance by 2031

Based on region, Europe held the highest market share in terms of revenue in 2021, accounting for nearly 35% of the global drone light shows market, and is likely to dominate the market during the forecast period, with Asia-Pacific predicted to have the highest growth with a CAGR of 6.1% during the forecast period. Europe had the most significant drone light shows market share due to the region's rapid adoption of drones combined with the use of various technologies used to enhance events such as music festivals, corporate meetings, and live shows. Due to the rapid adoption of technology and an increased interest in consumer satisfaction, drone light shows, particularly animated shows, are rapidly growing in the region. North America is the second largest region for organizing drone light shows. Asia-Pacific, expected to have the highest drone light shows market growth due to increased drone adoption in the region and rapid technological advancements.

Leading Market Players: -Skymagic Live Pte. Ltd Hire UAV Pro LLC, Magic Drone Verity AG JH Technology Arts GmbH Arts Outdoor Lighting Multimedia Events & Drones LLC SKD International Drone Events Great Lakes Drone Company, LLC Intel Corporation, Verge, Inc. Swarmtech Drones Ltd FlightShows Flyby Guys Drone Arrival, Inc. BotLab Dynamics Pvt. Ltd Geoscan Ltd Sky Elements, LLC CollMot Robotics Ltd **Dronisos** 

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