

Writing Instrument Market Trends 2025: to Witness Astonishing Growth; Projected to Reach \$18.1 Billion by 2032

The global writing instrument market is driven by the growing demand for writing instrument from the corporate sector.

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The global writing instrument market was valued at \$11,720.4 million in 2022, and is projected to reach \$18,056.5 million by 2032, registering a CAGR of 4.6% from 2023 to 2032."

Allied Market Research

Research published a report, titled, "Writing Instrument Market by Product Type (Pen, Pencil, Coloring Instruments, Highlighters and Markers, and Others), End User (Students, Professionals, and Institutions), Price Points (Premium and Economic) and Distribution Channel (Hypermarket/Supermarket, Specialty Stores, Online Sales Channel, and Others): Global Opportunity Analysis and Industry Forecast, 2023–2032.". According to the report, the global writing instrument market was valued at \$11,720.4 million in 2022, and is projected to reach \$18,056.5 million by 2032, registering a CAGR of 4.6% from

2023 to 2032.

Prime determinants of growth

Growing demand for writing instrument from the corporate sector is boosting the growth of the global writing instrument market during the forecast period. However, one of the main restraints of writing instrument is rapid rise in the use of digital devices such as laptops and mobile phones by the consumers. On the other hand, introduction of multifunctional writing instruments with creative innovation are creating lucrative opportunities for market growth.

The pen segment to maintain its leadership status throughout the forecast period

By product type, the pen segment held the highest market share in 2022, accounting for more than one-third of the global writing instrument market revenue and is estimated to maintain its

leadership status throughout the forecast period. A wide range of products are now available in the market for pens which are coupled with innovation and creativeness to cater the demand of customers. Innovative designs, superior textures, and combination of pen with stylus & other writing instrument are constantly being introduced by manufacturers. The coloring instrument products segment, however, would showcase the fastest CAGR of 5.9% during the forecast period. Consumer demand for coloring instruments such as crayons made from pastels and wax has significantly increased. Numerous factors, such as increasing emphasis on drawing & painting competitions, growing importance of art as a subject, and increase in number of students joining schools, are behind the rapid growth of this segment.

Key findings of the study

By product type, the pen segment led in terms of the market share in 2022 in the writing instrument market. However, the coloring instrument segment is the fastest-growing segment during the forecast period.

By end user, the student segment accounts for about one-third of the market share and is expected to gain traction during the forecast period.

By price point, the economic segment led in terms of the market share in 2022. However, the premium segment is fastest growing segment in the forecasted period.

By distribution channel, the other segment is holding one-third of the market share. However, the online sales channel segment is anticipated to gain traction during the forecast period. The Asia-Pacific region dominates the global market and is expected to grow with the highest CAGR during the forecast period.

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Asia-Pacific to maintain its dominance by 2032

By region, Asia-Pacific held the highest market share in terms of revenue in 2022 accounting for nearly two-fifths of the global writing instrument market share and is likely to dominate the market during the forecast period. The same region is expected to witness the fastest CAGR of 5.5% from 2023 to 2032. Consumers in Asia-Pacific are embracing initiatives taken by the government to increase the literacy rate and make education accessible for the poor children to complete their basic education.

Leading Market Players: Faber-Castell
Linc Pen and Plastics Private Limited
Mitsubishi Pencil Co., Ltd.
Flair Writing Industries Limited

Hindustan Pencils Private Limited

Shanghai M&G Stationery Inc. Pentel Co., Ltd.

Luxor Writing Instruments Pvt. Ltd.

BIC USA Inc. (BIC)

Newell brands

Caran d'Ache

A. T. Cross Co. LLC.

Tombow Pencil Co.

Ltd., Zebra Co., Ltd.

KOKUYO Co., Ltd.

Crayola, LLC

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