

# Rising Demand For Cloud Computing Drives The Information Technology (IT) Asset Management Software Market Growth In 2025

*The Business Research Company's  
Information Technology (IT) Asset  
Management Software Market Report  
2025 – Market Size, Trends, And Global  
Forecast 2025-2034*

LONDON, GREATER LONDON, UNITED  
KINGDOM, February 25, 2025

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Information Technology (IT) Asset Management  
Software Global Market Report 2025

Having experienced robust growth in recent years, the [IT asset management software market](#) is set to grow from \$4.33 billion in 2024 to \$4.7 billion in 2025, marking a compound annual growth rate CAGR of 8.7%.

### What Factors Are Contributing To This Rapid Growth?

The expansion of the IT asset management software market has been fueled by a number of diverse factors. These include the surge of digital transformation, the escalating complexity of IT environments, the growing need for compliance and regulatory requirements, the rise in proliferation of mobile and remote work, escalating IT asset costs, and the rising demand for improved operational efficiency and asset utilization.

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Shifting towards the future, the market size is expected to experience significant growth, reaching \$6.49 billion in 2029 at a CAGR of 8.4%.

### What Will Be The Major Driving Factors And Trends Shaping This Sector?

The forecasted market growth can be attributed to increasing IT asset complexity, the growing need for regulatory compliance, rising demand for cost optimization, expansion of remote work, and enhanced focus on cybersecurity. The major trends likely to revolutionize the IT asset

management software market include the adoption of AI and machine learning for predictive analytics, integration with cloud services, automation of asset management tasks, and advancements in mobile and remote management capabilities, not to mention advances in cloud computing.

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Who Are The Key Players In The Information Technology (IT) Asset Management Software Market?

Undeniably, the rise of cloud computing is catalyzing the growth of the IT asset management software market. Cloud computing offers on-demand access to computing resources such as servers, storage, and software over the internet, enabling users to utilize these services without owning or managing physical hardware themselves. Therefore, leading firms in the IT asset management software market include Deloitte, International Business Machines Corporation, HP Inc., Broadcom Inc., SAP SE, Salesforce Inc., ServiceNow Inc., BMC Software Inc., Atlassian Corporation, Micro Focus International plc, Zoho Corporation, IFS AB, Quest Software Inc., Ivanti Software Inc., SolarWinds Corporation, Freshworks Inc., Flexera Software LLC, ASG Technologies Group Inc., TOPdesk, Chevin Fleet Solutions, Lansweeper, Spiceworks Inc., Agiloft Inc., SysAid Technologies, InvGate.

What Are The Emerging Trends In The Information Technology (IT) Asset Management Software Market?

These firms are seeking a competitive edge by integrating advanced technologies such as cloud services into asset management software to enhance scalability, streamline asset tracking, and management processes across distributed environments.

How Is The [Information Technology \(IT\) Asset Management Software Market Segmented](#)?

Moreover, the IT asset management software market is segmented by component into hardware, software, and service; by tools into discovery or automated inventory, license management, patch and version management, and others; by deployment into cloud and on-premise; and by organization size into small and medium enterprises SMEs and large enterprises.

What Is The Regional Analysis Of Information Technology (IT) Asset Management Software Market?

Regionally, North America was the largest market in 2024, though Asia-Pacific is expected to be the fastest-growing region in the coming years. The report also covers Western Europe, Eastern Europe, South America, Middle East, and Africa, among others.

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