

## Lawyers Seek \$754 Million in New Blue Cross Fee Settlement

RENO, NV, UNITED STATES, February 21, 2025 /EINPresswire.com/ -- Attorneys led by Joe Whately and Edith Kallas of Whatley Kallas have proposed a new \$754 million dollar legal fee settlement in connection with the



previous 2.7 billion dollar <u>antitrust</u> case (MDL2406) with Anthem Blue Cross to resolve allegations that the insurer conspired with other Blue Cross plans, limiting competition and inflating healthcare costs. The new proposed settlement aims to rectify this by settling the legal fees of the antitrust lawsuit and compensating the legal teams involved.



Antitrust law is a major component of a healthy marketplace. It ensures that businesses compete fairly and that consumers are protected from anticompetitive practices."

Ken LaMance, LegalMatch's General Counsel.

The core of the antitrust allegations centers on an agreement among the Blue Cross Blue Shield Association members. Plaintiffs claim these agreements prevented plans from competing with each other in designated geographic areas, effectively dividing markets and stifling competition. This alleged market-allocation scheme allowed the insurers to charge artificially high prices for health insurance, harming both individuals and businesses who foot the bill for healthcare.

The lawsuit asserts that such conduct violates federal

antitrust laws designed to protect consumers and promote fair competition. Businesses, especially those in highly regulated industries like healthcare, must have access to competent legal counsel to ensure compliance and avoid costly litigation.

Individuals and businesses who seek experienced legal representation in antitrust matters can use LegalMatch.com, the leading provider of lawyer-client matching services. The platform helps to connect consumers with business attorneys who specialize in antitrust litigation and related fields. Additionally, LegalMatch.com offers an <u>online Law Library</u> with legal resources that provide valuable information to businesses seeking to understand the intricacies of antitrust law.

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