

Semiconductor Inspection System Market is growing at a CAGR of 5.4% and is projected to reach \$8.9 billion by 203

rise in vehicle electrification & increase in adoption of hybrid and electric vehicles, rising demand for smartphones, laptops, television, and wearable

A semiconductor inspection system is an equipment to check for compliance or non-compliance, abnormality, or unsuitability, in terms of specific criteria. It is a process for detecting any particles or defects in a wafer.

The advancement of R&D facilities and growth in foundries continue to drive the semiconductor inspection system market growth. The market for consumer electronics is increasing due to rising demand. The industry is also being supplemented by an increase in the number of servers and data centers. The most recent advancements in electronic products have resulted in a desire for high-performance electronic devices, high functionality, tiny form factor, and low cost. This has boosted the semiconductor inspection system market growth.

Market key players are implementing strategies, such as a merger, acquisitions, agreements, collaboration, and product launches, to strengthen their market position. For instance, in November 2021, Hitachi High-Tech develops the electron beam area inspection system GS1000, which is a newly developed tool, that offers precise and fast e-beam inspection SEMs. Thus, these strategic moves are expected to provide a positive impact to market growth during the forecast period.

Furthermore, Asia-Pacific registered the highest share of the global semiconductor inspection system market share in 2021. The region's high concentration of IC makers is expected to drive the demand for semiconductor inspection systems in Asia-Pacific. ICs are widely used in a variety of industries, including consumer electronics, industrial, telecommunications, data centers, and

automotive.

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However, during the COVID-19 pandemic, various manufacturers in the semiconductor inspection system market had to stop their business in countries such as China, the U.S., and India. This break directly impacted the sales of semiconductor inspection system companies. In addition, a lack of manpower and raw materials constrained the supply of raw materials for semiconductor inspection systems, which negatively influenced the <u>growth of the market</u>. However, the reopening of production facilities and introduction of vaccines for coronavirus disease are anticipated to lead to the re-opening of semiconductor inspection system companies.

The report provides an extensive analysis of the current and emerging global semiconductor inspection system market trends and dynamics.

Depending on type, the wafer inspection system segment has dominated the semiconductor inspection system market, in terms of revenue in 2021 and is projected to grow at a significant CAGR during the forecast period.

By technology, the optical segment registered the highest revenue in 2021.

Asia-Pacific is projected to register the highest growth rate in the coming years.

The key players within the global semiconductor inspection system market are profiled in this report, and their strategies are analyzed thoroughly, which helps understand the competitive outlook of the semiconductor inspection system industry.

The semiconductor inspection system market forecast analysis from 2022 to 2031 is included in the report.

In-depth global semiconductor inspection system market analysis is conducted by constructing estimations for the key segments between 2022 and 2031.

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