

Exclusive Report: Geogrid Market Expands Rapidly: Forecasted to Reach \$1.8 Billion by 2026

The global geogrid market size is projected to reach \$1.8 billion by 2026, growing at a CAGR of 9.9% from 2019 to 2026

WILMINGTON, DE, UNITED STATES, February 18, 2025 /EINPresswire.com/ -- Allied Market Research recently published an extensive report on the global geogrid market, valued at \$0.8 billion in 2018 and expected to be valued at \$1.8 billion by 2026, growing at a CAGR of 9.9% from 2019 to 2026.

The report classifies the landscape into various segments based on application and region. Moreover, the competitive scenario in the market is explored in detail, using scientific analytical tools such as Porter's five forces to aid companies in formulating comprehensive growth strategies.



Geogrid Markets Forecast

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Questions covered in the research

What is the estimated CAGR of the geogrid market during the forecast period?

What factors are anticipated to drive the landscape?

Who are the potential customers in the industry?

Which segment is expected to garner the highest revenue on a global scale?

How can a sample report be obtained?

An overview of the dynamic nature of the market \(\Bar{\pi} \)

Geogrid is an important material for reinforcing and strengthening soil, offering benefits such as light weight, ease of handling, high-temperature stability, low maintenance, strength, and long-lasting durability. These properties make geogrid an appealing choice in the construction industry, boosting the market growth. Additionally, geogrid helps reduce maintenance cycles and costs, particularly in applications like pavements, soil reinforcement, and road construction, further increasing the demand. Compared to other structural materials, geogrid provides cost savings and lowers maintenance needs, enhancing its appeal within the construction sector.

The expansion of infrastructure development in countries, such as the U.S., China, India, Japan, and others, is also influencing the growth of the global geogrid market. Additionally, the desirable properties of geogrids, including their lightweight nature, ease of handling, high-temperature resistance, and durability, contribute to the market's expansion worldwide. Moreover, the reduction in maintenance costs and cycles further supports the growth of the geogrid market.

On the other hand, increasing demand for geogrid in the road and railroad industries, due to its effectiveness in strengthening bases like soil and rock, is a key growth driver. Furthermore, the use of geogrids reduces maintenance costs and cycles in road construction, making it an attractive option. This growing awareness and the rise in R&D activities to enhance geogrid performance contribute to the overall market expansion.

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However, since geogrid products are typically covered, their longevity and maintenance depend heavily on proper installation. Once installed, these materials cannot be easily repaired or replaced, making it essential to ensure correct installation from the outset. The shortage of skilled labor in developing countries is anticipated to hinder the market growth during the forecast period. On the other hand, growing awareness and an increase in research and development activities present opportunities for key players to strengthen their position in the global geogrid market.

Companies profiled in the study

ACE Geosynthetics

Glen Raven Inc.

SECI SpA

Naue GmbH & Co. Kg

Tenax SPA

Koninklijke Ten Cate B.V.

Tensar

Wrekin Products

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©Key benefits for stakeholders

The report offers a detailed qualitative and quantitative evaluation of the current trends and future projections of the global geogrid market from 2019 to 2026, identifying key opportunities.

Huesker Synthetic GmbH

Low & Bonar PLC

A thorough analysis of the factors that both promote and hinder market growth is included.

Projections and estimates are made based on the factors influencing market growth, considering both value and volume.

Profiles of major players in the market are provided to give an overview of the global competitive landscape.

The report offers in-depth qualitative insights into the key segments and regions showing promising market growth.

The research conducted by AMR highlights various facets of the industry, assisting businesses in making informed investment choices. The actionable insights and market intelligence provided in the study enable companies to adapt to changing industry trends, helping them expand their global presence.

Access Full Summary Report: https://www.alliedmarketresearch.com/geogrid-market

For More Details: https://www.prnewswire.com/news-releases/geogrid-market-to-garner--1-8-bn-globally-by-2026-at-9-9-cagr-allied-market-research-301060792.html

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