

Spoolable Pipes Market Maturity Future-Proofing Your Business with Comprehensive **Analysis**

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WILMINGTON, DE, UNITED STATES, February 18, 2025 /EINPresswire.com/ --According to a recent report published by Allied Market Research, titled **Spoolable** Pipes Market by Matrix Type, Reinforcement Type, Application, and Sales Channel: Global Opportunity Analysis and Industry Forecast, 2017-2023, the global spoolable pipes market was valued at



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\$1,345 million in 2016. It is projected to reach \$2,107 million by 2023, growing at a CAGR of 6.7% from 2017 to 2023. In 2016, the onshore application segment dominated the market, accounting for approximately five-ninths of the global revenue share.

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Spoolable pipelines are flexible pipes designed for transporting crude and refined petroleum fuels, natural gas, and other fluids such as sewage, slurry, and water. These pipes are constructed from thermoplastic or thermoset matrices reinforced with materials like steel, fiber, or aluminum. The reinforcement provides high strength, impact resistance, and durability.

Initially developed for aboveground onshore applications, spoolable pipes have become a preferred choice in oil & gas production due to their resistance to corrosion. Their easy installation and lower costs compared to steel pipes help optimize operational efficiency, extending the productive life of oil fields. However, market entry barriers remain high due to stringent regulatory requirements and lengthy product approval cycles.

- Onshore applications held the highest revenue share in 2016 and are projected to grow at a CAGR of 7.1% through 2023.
- Offshore exploration activities are expected to present lucrative opportunities for manufacturers, driven by new discoveries of oil & gas reserves.
- Thermoplastics matrix spoolable pipes accounted for the largest market share in 2016 and are expected to grow at a CAGR of 6.8%.
- Fiber reinforcement segment generated the highest revenue in 2016 and is anticipated to maintain a CAGR of 6.8%.
- North America and LAMEA collectively represented over 80% of the global market in 2016, with growth fueled by increasing exploration activities and rising energy demand.
- LAMEA is projected to witness the highest CAGR of 7.3% from 2017 to 2023, followed by the Asia-Pacific region.
- The U.S. market accounted for the highest market share in 2016, growing at a CAGR of 6.3%.

The key companies driving innovation and competition in the global spoolable pipes market include:

- Airborne Oil & Gas B.V.
- Changchun Gaoxiang Special Pipes Co., Ltd.
- Flexpipe Inc.
- FlexSteel Pipeline Technologies, Inc.
- Future Pipe Industries (L.L.C.)
- Magma Global Limited
- National Oilwell Varco, Inc.
- Pipelife International GmbH

- Polyflow LLC
- Smartpipe Technologies

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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