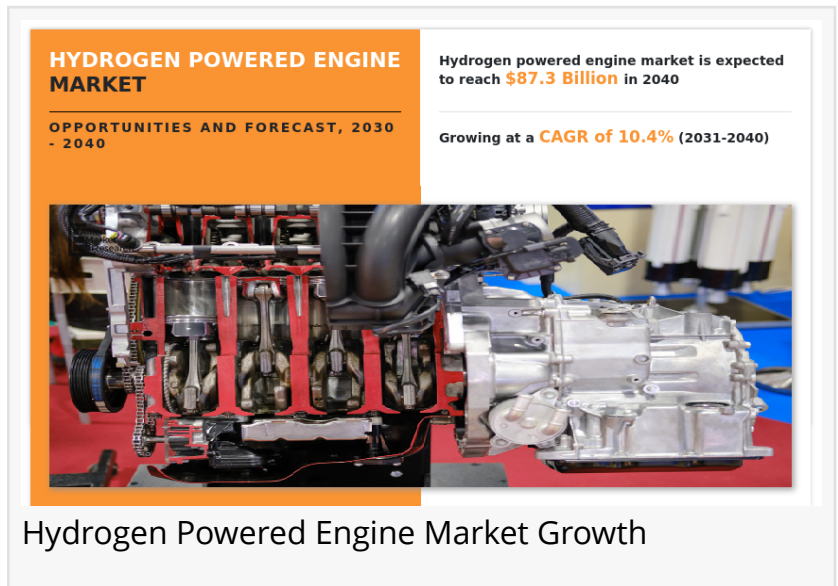


Hydrogen-Powered Engine Market to Soar to \$87.3 Billion by 2040, Driving the Future of Clean Mobility | says AMR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 17, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Hydrogen Powered Engine Market," The [hydrogen powered engine market size](#) is expected to be valued at \$34.7 billion in 2030, and is estimated to reach \$87.3 billion by 2040, growing at a CAGR of 10.4% from 2031 to 2040.

□ □□□□□□□ □□□□□□ □□□□□□ - <https://www.alliedmarketresearch.com/request-sample/A07807>



HYDROGEN POWERED ENGINE MARKET
OPPORTUNITIES AND FORECAST, 2030 - 2040

Hydrogen powered engine market is expected to reach **\$87.3 Billion** in 2040

Growing at a **CAGR of 10.4%** (2031-2040)

Hydrogen Powered Engine Market Growth

There are prominent key factors that drive the growth of the hydrogen powered engine market, such as increase in government initiatives to encourage the adoption of fuel cell vehicles, rise in demand for fuel cells in automotive and transportation, and increase in demand for passenger transportation. Moreover, fuel cells have been used in various kinds of vehicles including forklifts, especially in indoor applications where clean emissions are important to air quality, and in space applications.

Rise in environmental concerns and supportive government initiatives for the development of hydrogen fuel cell infrastructure propel the growth of the hydrogen fuel cell vehicles globally which in turn is expected to boost the hydrogen powered engine market growth during the forecast period. For instance, the European Union is committed to reducing vehicular emissions by 80% by 2050, from the 1990 levels, by focusing on encouraging the adoption of green vehicles. Further, the U.S. Environmental Protection Act (EPA) focuses on implementing fuel cell electric vehicles (FCEVs) to reduce carbon dioxide emissions. Many other countries have also planned to ban the production and sale of gasoline and diesel vehicles in the long term.

Europe region is expected to dominate the market in terms of revenue, followed by Europe, Asia-

The report analyzes these key players in the global hydrogen powered engine market. These market players have made effective use of strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry. The report is helpful in analyzing recent developments, product portfolio, business performance, and operating segments by prominent players in the market.

□□□□□□ □□□□□□ □□ □□□□ □□ □□□□□□□□ □□□□□□ □□□□□□□□:

<https://www.alliedmarketresearch.com/hydrogen-powered-tractor-market-A07808> - Global Opportunity Analysis and Industry Forecast, 2025-2035

<https://www.alliedmarketresearch.com/hydrogen-fueling-station-market-A08501> - Global Opportunity Analysis and Industry Forecast, 2024-2035

<https://www.alliedmarketresearch.com/solar-boat-market-A10180> - Global Opportunity Analysis and Industry Forecast, 2021-2031

<https://www.alliedmarketresearch.com/solar-carport-market-A09031> - Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/mini-bus-market-A12258> - Global Opportunity Analysis and Industry Forecast, 2023-2032

David Correa
Allied Market Research
+ + 1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/786687844>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.