

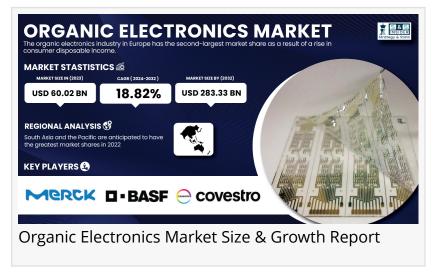
## Organic Electronics Market to Soar to USD 283.33 Billion by 2032 | Report by SNS INSIDER

Organic Electronics Market Driven by demand for flexible, lightweight, and energy-efficient devices, driving innovation in displays, sensors, and solar cells.

AUSTIN, TX, UNITED STATES, February 10, 2025 /EINPresswire.com/ -- Market Size & Industry Insights

As Per the SNS Insider, "The <u>Organic</u> <u>Electronics Market</u> was valued at USD

60.02 billion in 2023 and is expected to



grow to USD 283.33 billion by 2032, at a CAGR of 18.82% over the forecast period of 2024-2032."

The development of flexible and lightweight materials, as well as a rise in energy-efficient devices and innovations in OLED and organic solar cell technologies, are driving the growth of the organic electronics market.

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SWOT Analysis of Key Players as follows:

- Merck KGaA (Germany)
- BASF SE (Germany)
- Covestro AG (Germany)
- DuPont (US)
- AUO Corporation (Taiwan)
- Sony Corporation (Japan)
- Samsung Display (South Korea)
- LG Display Co. Ltd. (South Korea)
- Sumitomo Chemical Co. Ltd. (Japan)

- Universal Display Corporation (US)

Key Market Segmentation:

By Material: In 2023, semiconductors dominated the organic electronics market. These are the best-performing materials due to their high efficiency in facilitating charge carrier separation for devices such as organic light-emitting diodes (OLEDs) and organic solar cells. They are a fundamental requirement for their functioning and also play a major role in the design of energy-effective and high-throughput devices in several applications.

By Application: In 2023, the organic electronics market was dominated by display applications owing to the extensive use of OLED technology in smartphones, TVs, and wearable devices. Compared to the conventional displays, the OLEDs boast clearer bright white levels, flexibly coupled with energy efficiency and reduced response time.

By End-User: The organic electronics market was led by consumer electronics, which accounted for one of the largest market shares in 2023. Strong demand for OLED displays in smartphones, tablets, TVs, and wearable devices was a major factor. Moreover, high-performance electronics in turn generate more demand for flexible and low-power plastic displays, which ultimately supported the dominance of consumer electronics in the plastic display market.

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**KEY MARKET SEGMENTS:** 

By Material Semiconductor Conductive Dielectric Substrate

By Application Display Lighting Solar Cells System Components Others

By End User Consumer Electronics Healthcare Automotive Energy Aerospace & Defense Others

Asia-Pacific Leads Organic Electronics Market with Rapid Growth Through 2032

Asia-Pacific is the most dominant in the organic electronics market in 2023 and is also expected to grow at the fastest CAGR during the forecast period 2023-2032. Major consumer electronics manufacturers such as Samsung, LG, Sony, and BOE are located in the region generating huge demand for OLED displays and flexible electronics. The market is further driven by the presence of various semiconductor and display panel-producing nations, including China, South Korea, Japan, and Taiwan. For example, growing investments in research & development activities, government initiatives for advanced materials, and swift uptake of electric vehicles (EVs) are also generating demand for organic semiconductors and energy-efficient electronics. Other factors that are driving the growth in the market are the high penetration of smartphones, increasing disposable incomes, and the large middle-class population.

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Recent Developments:

-In November 2024, Smartkem and AUO partnered to develop rollable, transparent microLED displays using OTFT technology, enabling flexible, cost-effective production.

-In October 2024, Sony India launched WF-L910 (LinkBuds Open) wireless earbuds with an openring design, delivering all-day comfort and adaptive audio.

-In January 2025, Samsung unveils its Al-powered Interactive Display at Bett 2025, featuring Al Summary, Circle to Search, and Live Transcript for enhanced learning.

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