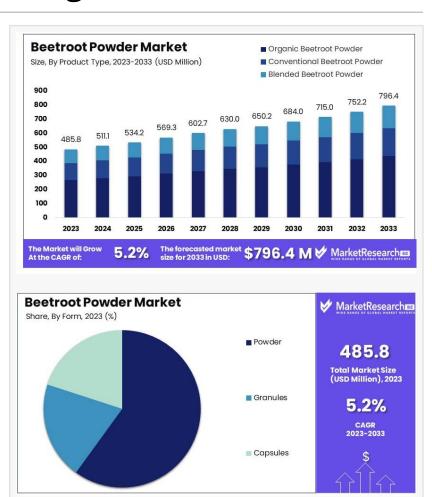


# Beetroot Powder Market Insights: USD 796.4 Million by 2033, Growing at a CAGR of 5.2%

Beetroot Powder Market size is expected to be worth around USD 796.4 Mn by 2033, from USD 485.8 Mn in 2023, growing at a CAGR of 5.2% from 2024 to 2033.

NEW YORK, NY, UNITED STATES, February 7, 2025 /EINPresswire.com/ --The Beetroot Powder Market, valued at USD 485.8 million in 2023, is set to reach USD 796.4 million by 2033, with a CAGR of 5.2% from 2024 to 2033. This market focuses on the production and utilization of powdered beetroot, primarily used in nutritional supplements and as a natural food colorant. The rising demand for natural and organic food products, coupled with heightened health consciousness, significantly fuels the market's growth. Consumer preference increasingly shifts towards plant-based supplements, valuing beetroot powder



for its rich nutritional profile, including vitamins, minerals, and antioxidants that provide various health benefits such as improved blood circulation, reduced blood pressure, and enhanced athletic performance.



North America Dominates with 32.6% Market Share in the Beetroot Powder Market"

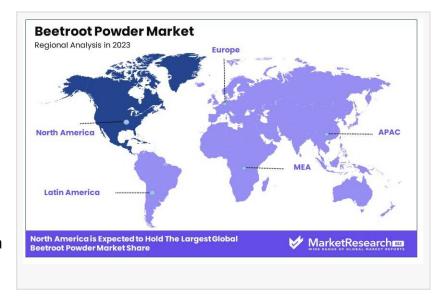
Tajammul Pangarkar

Companies operating in this field emphasize organic certification and sustainable sourcing to meet evolving consumer demands. The use of beetroot powder in applications such as dietary supplements, food and beverages, and cosmetics is prominent. With the expanding vegan population across Europe and rising health awareness globally, the market's growth trajectory

remains strong, driven by innovation and diverse application potential in emerging sectors like cosmetics and personal care.

#### **Key Takeaways**

• Market Value: The Beetroot Powder market was valued at USD 485.8 million in 2023, and is expected to reach USD 796.4 million by 2033, with a CAGR of 5.2%.



- By Product Type Analysis: Organic Beetroot Powder 55%; Favored for its natural and chemical-free production.
- By Form Analysis: Powder 60%; Preferred for its versatility in various applications.
- By Application Analysis: Food and Beverages 50%; Significant due to its nutritional benefits and use in health products.
- Dominant Region: North America 32.6%; High demand driven by health-conscious consumers.
- High Growth Region: Europe; Rising awareness of health benefits and increasing vegan population.
- Analyst Viewpoint: The market is growing steadily with increasing health awareness and demand for natural products, though competition is intensifying.
- Growth Opportunities: Companies can focus on organic certifications and expanding product lines to include blends with other superfoods.

# **Experts Review**

- 1. Government Incentives and Technological Innovations: Government initiatives supporting organic farming boost the beetroot powder sector, with technological advancements improving processing efficiency.
- 2. Investment Opportunities & Risks: Investment opportunities are robust due to growing health awareness, though risks include resource unpredictability affecting supply stability.

- 3. Consumer Awareness: Consumer awareness, driven by health and wellness trends, promotes beetroot powder's popularity as a nutritional enhancer.
- 4. Technological Impact: Technological advances enhance product quality and shelf-life, supporting market growth.
- 5. Regulatory Environment: Regulations promoting clean label and organic products create opportunities yet challenge manufacturers to meet stringent standards.

# Report Segmentation

The Beetroot Powder Market is segmented by product type, form, application, and distribution channel. Product type segmentation includes Organic, Conventional, and Blended Beetroot Powders. Organic Beetroot Powder leads with 55% share, driven by health-conscious consumers preferring chemical-free products. Form segmentation highlights Powder as the dominant form (60% share) due to ease of use.

Application segmentation sees Food and Beverages taking precedence, especially in smoothies and juices, supported by a 50% market share. Further applications include Nutraceuticals and Cosmetics. Distribution channels are led by Supermarkets/Hypermarkets at 40%, reflecting broad accessibility. This segmentation illustrates the varied landscape of the market, catering to different consumer needs and preferences, with substantial growth opportunities in niche segments such as blended powders and nutraceutical applications.

**Key Market Segments** 

### By Product Type

- Organic Beetroot Powder
- Conventional Beetroot Powder
- Blended Beetroot Powder (with other vegetables or fruits)

### By Form

- Powder
- Granules
- Capsules

# By Application

- Food and Beverages
- Smoothies

- Juices
- Snacks
- Bakery Products
- Nutraceuticals
- Dietary Supplements
- Cosmetics and Personal Care
- Animal Feed

# By Distribution Channel

- Supermarkets/Hypermarkets
- Health Food Stores
- Online Retailers
- Specialty Stores
- Pharmacies

Drivers, Restraints, Challenges, and Opportunities

Drivers: Increasing preferences for natural food colorants and the health benefits linked with high nitrate content boost demand.

Restraints: Limited awareness in certain geographical regions restricts growth, necessitating consumer education.

Challenges: Price volatility in raw materials poses a significant challenge, affecting pricing stability.

Opportunities: Expanding into new product categories and applications in the cosmetics industry presents significant growth potential, aligning with trends in natural and health-oriented consumer products.

Key Player Analysis

Major companies, such as Nature's Way Products and BioNutra Ingredients, lead the beetroot powder market, leveraging product innovation and strategic expansions. Nature's Way focuses on health supplements, enhancing cardiovascular benefits through their beetroot products. BioNutra emphasizes beetroot powders in animal feed, showcasing the compound's versatility. Key strategies include organic certifications, sustainable sourcing, and expanding into new applications, allowing these players to maintain competitive advantages and respond effectively to consumer demands for quality and variety.

- NutraMarks, Inc.
- Nature's Way Products, LLC
- BI Nutraceuticals
- Super Sprout LLC
- Mountain Rose Herbs
- Beetroot Pro
- Organic Herb Inc.
- Indigo Herbs
- Go Superfood
- Radiance Ltd.
- Changsha Huir Biological-Tech Co., Ltd.
- Yesraj Agro Exports Pvt. Ltd.
- Z Natural Foods, LLC
- Marudhar Foods Pvt. Ltd.
- Baobab Foods, LLC

# **Recent Developments**

Recent advancements include BioNutra Ingredients' July 2024 launch of beetroot-based livestock supplements, targeting animal health. Nature's Way Products invested in clinical research in 2024, exploring beetroot's capacity to enhance cardiovascular health, underscoring the pharmaceutical industry's interest in beetroot derivatives. These developments highlight a focus on expanding beetroot powder applications, reflecting broader trends toward natural health solutions. Such initiatives emphasize industry responses to consumer interest in wellness and sustainability, showcasing the market's dynamic expansion.

#### Conclusion

The Beetroot Powder Market reflects a significant shift towards natural and organic products, driven by health awareness and versatile applications. Although faced with challenges such as regional awareness and raw material volatility, the market's growth prospects remain robust. Opportunities abound in expanding applications, especially within cosmetics and pharmaceuticals, supported by technological innovations and strategic industry efforts. As consumer preferences evolve, the focus on sustainable and health-oriented products will continue to propel the market forward, presenting ample expansion potential for industry players.

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