

Opioids Market Set to Surge to \$6.1 Billion by 2030 at a 3.2% CAGR

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WILMINGTON, DE, UNITED STATES, January 31, 2025 /EINPresswire.com/ --

As of 2020, the global [opioids market](#) was valued at approximately \$4.4 billion and is projected to reach \$6.1 billion by 2030, growing at a CAGR of 3.2% from 2021 to 2030. This growth is attributed to the increasing

consumption of opioids for pain management and the rising incidence of chronic pain conditions worldwide. The global opioids market has experienced significant growth over the past decade, driven by the increasing prevalence of chronic pain conditions and a rising geriatric population. Opioids, encompassing drugs such as codeine, fentanyl, oxycodone, methadone, morphine, and hydrocodone, are primarily prescribed for pain management but also find applications in treating cough and diarrhea. Despite their therapeutic benefits, the opioids market faces challenges due to concerns over addiction and stringent regulatory measures.



The graphic features a dark background with the text 'OPIOIDS MARKET' in yellow and 'OPPORTUNITIES AND FORECAST, 2020 - 2030' in white. Below this, it states 'Opioids market is expected to reach \$6.1 Billion in 2030' and 'Growing at a CAGR of 3.2% (2021-2030)'. To the right is a photograph of a brown pill bottle tipped over on a wooden surface, with several white pills scattered around it. A small logo for 'Allied Market Research' is visible in the bottom right corner of the image.

Opioids Market Research Report

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Opioids Market Growth Factors

Several factors contribute to the expansion of the opioids market:

1. **Prevalence of Chronic Pain:** A significant portion of the global population suffers from chronic pain conditions such as arthritis, migraines, and back pain. The demand for effective pain management solutions has led to increased opioid prescriptions.
2. **Geriatric Population:** The aging global population is more susceptible to conditions that cause

chronic pain, thereby driving the demand for opioid-based pain relief.

3. Post-Surgical Pain Management: The rise in surgical procedures worldwide has heightened the need for effective post-operative pain management, often involving opioid medications.

4. Product Approvals: Regulatory approvals of new opioid formulations have expanded treatment options. For instance, in August 2020, the U.S. Food and Drug Administration approved Olinvyk (oliceridine) for short-term intravenous use in hospitals, enhancing pain management strategies.

Opioids Market Segmentation

The opioids market is segmented based on product type, application, and region.

By Product Type:

- Oxycodone: In 2020, oxycodone was the major revenue contributor, owing to its widespread adoption for pain management.
- Fentanyl: Projected to exhibit the fastest market growth during the forecast period, driven by its potency and effectiveness in severe pain management.
- Codeine: Commonly used for mild to moderate pain and cough suppression.
- Methadone: Utilized for both pain management and as part of opioid dependence treatment programs.
- Morphine: A staple in severe pain management, especially in palliative care.
- Hydrocodone: Often prescribed for moderate to severe pain and as a cough suppressant.

By Application:

- Pain Management: The largest segment, addressing various types of pain:
- Neuropathic Pain: Resulting from nerve damage.
- Migraine: Severe headaches often accompanied by nausea.
- Back Pain: A common condition affecting a significant portion of the population.
- Osteoarthritis Pain: Chronic joint pain due to cartilage degeneration.

- Cancer Pain: Associated with cancer progression and treatment.
- Cough Treatment: Opioids like codeine are used in formulations to suppress severe coughs.
- Diarrhea Treatment: Certain opioids are effective in reducing gastrointestinal motility to treat diarrhea.

By Region:

- North America: Held the largest market share in 2020, attributed to high opioid consumption and a significant number of surgical procedures.
- Asia-Pacific: Expected to witness the fastest growth, driven by an increasing prevalence of chronic pain conditions and expanding healthcare infrastructure.

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Key Players in the Opioids Market

The opioids market comprises several key players:

- Purdue Pharma
- Boehringer Ingelheim
- Janssen Pharmaceuticals, Inc.
- Sanofi
- Sun Pharmaceuticals
- Mallinckrodt Pharmaceuticals
- Endo Pharmaceuticals Inc.
- Teva Pharmaceuticals
- Pfizer, Inc.

Challenges and Considerations

Despite the growth prospects, the opioids market faces significant challenges:

- Opioid Addiction Crisis: The potential for misuse and addiction has led to a public health crisis in several countries, prompting stricter regulations.

- Regulatory Restrictions: Governments worldwide are implementing stringent guidelines to control opioid prescriptions, which may limit market growth.

- Alternative Therapies: The development and adoption of non-opioid pain management therapies pose a threat to the traditional opioids market.

The opioids market is at a crossroads, balancing the undeniable need for effective pain management with the imperative to mitigate risks associated with opioid use. Future growth will depend on the industry's ability to innovate safer formulations, implement abuse-deterrent technologies, and adhere to evolving regulatory landscapes. Additionally, increasing awareness and education about the risks and benefits of opioid use among healthcare providers and patients will be crucial in shaping the market's trajectory.

In conclusion, while the opioids market continues to grow due to its critical role in pain management, it must navigate significant challenges to ensure that the benefits of opioid therapies are realized without exacerbating public health issues.

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David Correa

Allied Market Research

+ + 1 800-792-5285

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