

Hydrogen Sensor Industry Analysis in Europe is Forecasted to Reach a Valuation of US\$ 145.8 Million by 2034

Comprehensive analysis of the hydrogen sensor industry in Europe, highlighting key trends, innovations, and market growth drivers.

ROCKVILLE, MD, UNITED STATES, January 31, 2025 /EINPresswire.com/ -- According to the latest research report by Fact.MR, hydrogen sensor sales in Europe are expected to reach US\$ 77.6 million in 2024. The European market is forecasted to grow at a CAGR of 6.5%, reaching US\$ 145.8 million by 2034.



Europe is actively advancing towards a hydrogen economy as part of its efforts to achieve decarbonization and transition to renewable energy sources. The increasing use of hydrogen across various sectors, including energy storage, industrial applications, and transportation, is driving the demand for hydrogen sensors. The widespread adoption of hydrogen in these industries requires robust safety measures, further boosting the need for reliable hydrogen sensing technologies.

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Country-wise Insights

Several industries in Russia, including petroleum refining, power generation, and chemical manufacturing, are expected to drive the adoption of hydrogen for a variety of applications. Hydrogen sensors play a critical role in ensuring safety in these sectors, allowing for real-time monitoring of hydrogen concentrations, maintaining safe working conditions, and detecting potential leaks.

In Germany, the push towards a renewable and sustainable energy transition is gaining momentum. Hydrogen is being integrated as a key element in this shift, particularly in industries where electrification is more challenging, such as transportation, heavy industry, and heating.

Germany's National Hydrogen Strategy aims to position the country as a leading player in hydrogen technologies, driving the demand for hydrogen sensors to support monitoring and safety measures across various sectors.

Category-wise Insights

The study by Fact.MR, a provider of market research and competitive intelligence, indicates that electrochemical-based hydrogen sensors are gaining popularity across various end-use industries. These sensors are tailored to detect specific gases.

These sensor types function as batteries, with the gas being a critical element in the overall battery response. Additionally, the enhanced operational flexibility of these sensors makes them a preferred choice for gas detector manufacturers and OEMs, who integrate them into their production units.

Competition Landscape

Prominent manufacturers of hydrogen sensors are spending significantly for new product development, to ensure the management of their supply chain, quality control, etc. Some of the leading players operating in the market in Europe include NTM Sensors, H2scan, SST Sensing, SmartMembranes, and Alpha Omega Instruments.

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Segmentation of Hydrogen Sensor Study in Europe

By Technology: Electrochemical

Metal-oxide Semiconductors

Thermal Conductivity

Catalytic

By Maximum Measurement Range:

<2,000 ppm

<5,000 ppm

<10,000 ppm

<20,000 ppm

Above 20,000 ppm

By Utility:

Fixed

Portable

By End Use:

Industrial

Transportation

Residential & Commercial

By Country:

Germany

France

Italy

United Kingdom

Russia

Nordic Countries

BENELUX

Rest of Europe

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<u>Hydrogen Generation Market</u>: Size is estimated at US\$ 156.9 billion in 2024. Increasing at a CAGR of 7%, revenue from hydrogen generation is expected to reach US\$ 308.7 billion by the end of 2034.

<u>Commercial Hydrogen Vehicle Market</u>: Size is expected to reach a value of US\$ 5.24 billion in 2024 and subsequently advance rapidly at a CAGR of 26.9% to end up at US\$ 53.24 billion by 2034.

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With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

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