

Liqueurs Market Drivers Shaping Future Growth, Revenue USD 166.96 Billion by 2031: CAGR 3.4%

The global liqueurs market size was valued at \$118,040.5 million in 2021, and is projected to reach \$166,966.8 million by 2031, registering a CAGR of 3.4%

WILMINGTON, DE, UNITED STATES, January 30, 2025 /EINPresswire.com/ --

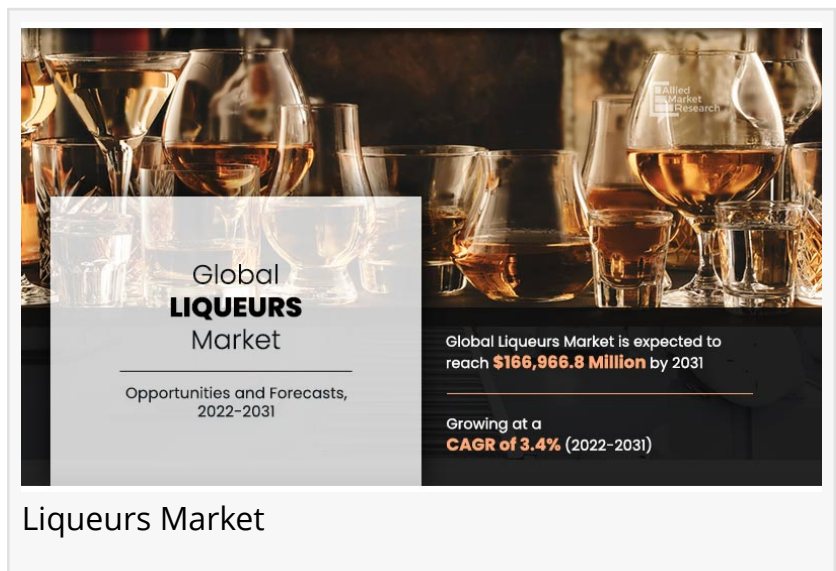
The [liqueurs market](#) is expected to witness significant growth, owing to increased consumption of liqueurs in developing regions such as Asia-Pacific. Moreover, rise in income levels and urbanization has been the key driver for liqueurs market. Furthermore,

raised interest of millennial toward alcohol beverages such as liqueurs has further augmented the growth of the market. Increase in aggressive advertisements and promotions through social media platforms by manufacturers play a crucial role in the growth of the liqueurs market

Get Sample PDF Of This Report: <https://www.alliedmarketresearch.com/request-sample/3468>

Most of the countries in the world have witnessed rapid urbanization and improvement in their financial conditions. This has led to an overall rise in the disposable income of the people. In addition, this has made way for shift in consumer preferences, especially among young, aspirational drinkers in the developed economies, such as Europe and North America, toward different and modern liqueurs from the traditional liqueurs. Moreover, liqueur is a widely consumed, produced, and traded alcohol across the globe owing to which youth population is attracted toward it. In addition, the population has gradually inclined toward sophisticated, moderated, and premium beverages, owing to continuous innovation in taste, flavors, packaging, and others. Furthermore, increased trend to consume liqueurs in parties has further boosted the growth of the global liqueurs market.

Drivers, restraints, and opportunities



Rise in the global young-adult demographic, high disposable income, and rise in consumer demand for premium/super premium products have boosted the growth of the global liqueurs market. However, lack of penetration in developing countries and the growth of sport drinking coupled with rise in health concerns hinder the market growth. On the contrary, rise in mergers of market players would open new opportunities for the market players in the future.

Major market players

Bacardi Limited
Brown-Forman Corporation
Beam Suntory Inc.
Davide Campari-Milano S.p.A.
Diageo Plc
Lucas Bols B.V.
GirolamoLuxardoS.p.A
PernodRicard SA
Mast-Jägermeister SE
Remy Cointreau

Buy This Report (263 Pages PDF with Insights, Charts, Tables, and Figures):

<https://www.alliedmarketresearch.com/checkout-final/17d8d50dcf6ee21d27cc51349c985c74>

The fruit flavored segment to manifest the highest CAGR through 2031

By type, the fruit flavored segment is estimated to register the highest CAGR of 5.2% during the forecast period, due to availability of variety of fruit flavored liqueur such as cherry liqueur, pear liqueur, peach liqueur, apricot liqueur, and plum liqueur. However, the neutrals/bitters segment dominated the market in terms of revenue in 2021, contributing to more than two-fifths of the global liqueurs market, due to rise in consumption of liqueurs and change in lifestyle in developing region such as Asia-Pacific and LAMEA.

The glass segment held the largest share

By packaging, the glass segment held the largest share in 2021, contributing to more than 90% the global liqueurs market, as it keeps liqueurs cool for a longer time and preserves it well. However, the metal can segment is estimated to register the highest CAGR of 7.6% during the forecast period, as it offers high resistance to sunlight and oxygen, and prevents loss of carbon dioxide in better manner as compared to glass bottles.

Asia-Pacific, followed by Europe and North America, held the lion's share

By region, the global liqueurs market across Asia-Pacific, followed by Europe and North America, held the largest share in 2021, accounting for nearly two-fifths of the market. In addition, the

region is projected to portray the highest CAGR of 4.6% during the forecast period, due to rise in consumption of liqueurs, rise in youth population, and change in lifestyle in developing countries.

Request For Customization: <https://www.alliedmarketresearch.com/request-for-customization/3468>

David Correa

Allied Market Research

+ 1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/781764094>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.