

## Plastic Antioxidants Market Analysis (2019 to 2026): Opportunities and Challenges in a Changing Landscape

The global plastic antioxidants market is projected to reach \$4,962.2 million by 2026, growing at a CAGR of 6.4% from 2019 to 2026

WILMINGTON, DE, UNITED STATES, January 30, 2025 /EINPresswire.com/ --The <u>plastic antioxidants market</u> report provides an in-depth analysis of the current trends during the forecast period. It offers a comprehensive overview of the global industry, with a detailed examination of the key factors driving sectoral growth. The report



covers dynamics, key segments, major players, and the competitive landscape.

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The report offers market size and forecasts by evaluating the market across various segments, categorized by type, polymer, and form. In addition, it comprises a geographical assessment of these segments, with each section analyzed at the regional level to provide a thorough understanding of the sector.

The report includes:

Clear, self-explanatory graphs and tables

A comprehensive overview of the global market

An analysis of global market trends, with data from 2018, evaluations for 2019, and forecast of compound annual growth rates (CAGRs) by 2026

Insights into the key drivers, opportunities, and constraints shaping the market.

## Market snapshot

A report published by Allied Market Research indicates that the plastic antioxidants industry is projected to generate \$4,962.2 million with a noteworthy CAGR of 6.4% by 2026. The growth of the global plastic antioxidants market has been driven by the protection antioxidants offer against thermal and oxidative degradation and increase in demand for plastics. However, the market's expansion is hindered by the implementation of strict regulatory policies. On the other hand, the growing use of agricultural plastics is expected to present significant opportunities in the near future.

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Prominent trends transforming the market

A significant trend in the industry is the move toward sustainable solutions. Manufacturers are creating eco-friendly antioxidants that support global sustainability efforts. This shift includes a growing preference for bio-based and recyclable antioxidants, viewed as more environment-friendly than traditional synthetic additives.

On the other hand, stringent regulations on plastic usage and environmental impact are encouraging manufacturers to innovate and develop products that meet performance criteria and comply with sustainability principles. Furthermore, ongoing research and development are driving the creation of advanced antioxidant formulations that not only enhance plastic performance but also address health concerns linked to synthetic additives.

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## Industry insights

In June 2023, Eastman Chemical Company revealed plans to expand its production capacity for HALS. This expansion is part of the company's efforts to address the increasing demand for HALS in the plastics market.

In July 2023, Lanxess introduced a new range of hindered phenol stabilizers (HPS) for plastics. These new stabilizers are specifically designed to offer improved protection against thermal oxidation, making them well-suited for high-temperature applications, including automotive parts and electrical insulation.

Top players covered in the report

3V SIGMA S.P.A.

SI GROUP

EVERSPRING CHEMICAL CO., LTD.

SOLVAY S.A.

AMFINE CHEMICAL CORPORATION

SONGWON

DOVER CHEMICAL CORPORATION

CLARIANT AG

SUMITOMO CHEMICAL COMPANY, LIMITED

In summary, the AMR report on the plastic antioxidants market provides valuable insights into various aspects of the industry, assisting companies in developing long-term expansion strategies. In addition, the market intelligence and actionable data presented in the study help businesses improve their global presence.

Access Full Summary Report: <u>https://www.alliedmarketresearch.com/plastic-antioxidants-</u> <u>market</u>

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