

# B2B Fuel Cards Market to Reach USD 22.16 Billion by 2032, Growing at a CAGR of 2.04%

*B2B Fuel Cards Market Research Report  
By Card Type, By Industry, By Fleet Size,  
By Fuel Type, By Payment Method and By  
Regional*

NEW YORK, NY, UNITED STATES,  
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In 2023, [B2B Fuel Cards Market](#) Size was projected to be 18.48 billion USD.

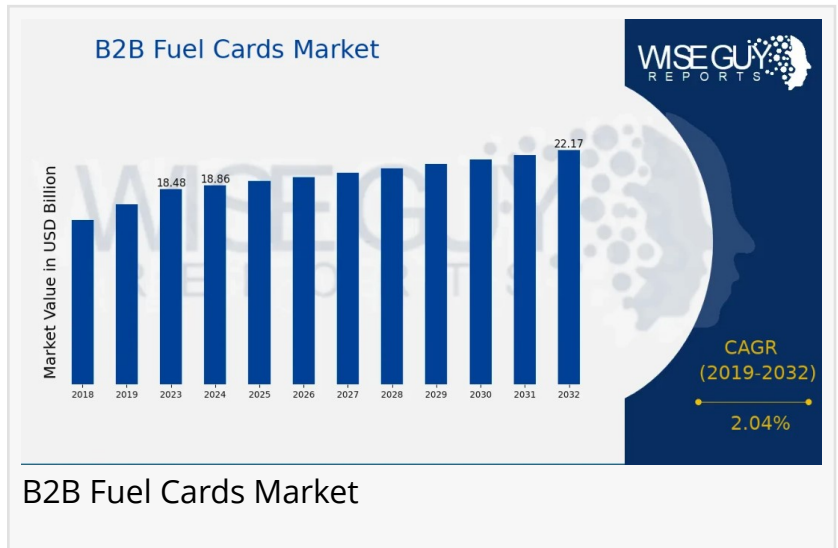
By 2032, the B2B fuel cards market is projected to have grown from 18.86 billion USD in 2024 to 22.16 billion USD. The market for business-to-business gasoline cards is anticipated to develop at a CAGR of approximately 2.04% between 2024 and 2032.

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The B2B fuel cards market is highly competitive, with key players continuously innovating to offer advanced solutions. Major players focus on strategic partnerships, mergers, and acquisitions to expand their market presence. The rise of fintech solutions is also creating a dynamic landscape, with new entrants challenging traditional fuel card providers.

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- FleetCor Technologies
- WEX
- Edenred
- Shell
- BP
- TotalEnergies
- Chevron
- ExxonMobil
- Phillips 66
- Global Payments



- Fleet One
- Fuelman
- Commercial Fueling Network
- PFleet Services

"Fuel Card Market Outlook" - Fuel card market is expected to grow significantly over the next five years as businesses seek to optimize fleet operations and reduce costs. The market is projected to reach \$1.2 billion by 2025, up from \$800 million in 2020.

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Fuel card market is categorized into single-use cards, reloadable cards, and virtual cards. Single-use cards offer enhanced security and are ideal for controlled fuel purchases, while reloadable cards provide businesses with flexibility and ease of management. Virtual cards, a growing trend, offer digital convenience and fraud protection, aligning with the industry's shift toward digital payment solutions.

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Fuel cards cater to a diverse range of industries, including transportation and logistics, construction, manufacturing, healthcare, and retail. The transportation and logistics sector remains the largest user due to the need for extensive fleet management, while the construction and manufacturing industries increasingly adopt fuel cards to control costs and monitor fuel consumption efficiently. The healthcare and retail sectors are also emerging as potential growth areas, benefiting from structured expense tracking and financial control.

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Businesses utilizing fuel cards vary in fleet size, categorized into small (1-10 vehicles), medium (11-50 vehicles), large (51-100 vehicles), and very large (100+ vehicles). Small and medium fleets are showing increased adoption due to the rising need for expense management solutions, whereas large and very large fleets leverage fuel cards to negotiate bulk fuel pricing and integrate advanced telematics solutions for real-time fleet monitoring.

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Fuel card providers are adapting to the evolving fuel landscape, offering solutions for diesel, gasoline, electric, and alternative fuels. The traditional dominance of diesel and gasoline cards continues, but there is a growing demand for electric and alternative fuel payment options as businesses embrace sustainability and regulatory requirements push for lower emissions.

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Payment preferences in the fuel card industry include credit cards, debit cards, prepaid cards, and mobile payments. Credit and debit cards remain widely used for their convenience, but prepaid fuel cards are gaining traction among businesses seeking budget control and fraud prevention. Additionally, mobile payments are rapidly emerging, driven by advancements in digital wallets and contactless transactions.

#### Geographical Regions

The market analysis spans major geographical regions, including North America, Europe, South America, Asia Pacific, and the Middle East and Africa.

- North America leads the market due to its well-established transportation and logistics industry, high fuel consumption rates, and advanced fleet management solutions. The presence of major fuel card providers in the U.S. and Canada further strengthens the market.
- Europe follows closely, with growing adoption driven by stringent fuel expense regulations and the push for eco-friendly fleet solutions.
- Asia Pacific is witnessing rapid expansion due to economic growth, increasing fleet ownership, and the digital transformation of financial services in countries such as China and India.
- South America and the Middle East & Africa are gradually adopting fuel card solutions as businesses recognize the benefits of fuel cost optimization and security.

"B2B Fuel Cards Market" - A comprehensive report on the B2B fuel cards market, covering market size, growth drivers, and regional trends. The report provides a detailed analysis of the market's performance and outlook.

<https://www.wiseguyreports.com/reports/b2b-fuel-cards-market/>

#### Market Growth Drivers

Several factors are propelling the growth of the B2B fuel cards market. The rising demand for efficient fleet management, increasing fuel prices, and the need for better expense tracking solutions are major growth drivers. Companies seek cost transparency, fraud reduction, and enhanced operational efficiency, further driving adoption rates. Additionally, the integration of telematics and IoT technologies is revolutionizing the market, enabling real-time tracking, automated reporting, and data-driven decision-making.

Opportunities in the market lie in the expansion of fuel card programs to electric vehicle (EV) charging networks, catering to the transition toward green energy. Furthermore, the growing trend of digital payments and blockchain-based transactions is expected to redefine the security and efficiency of fuel card transactions.

#### Report Structure

1. EXECUTIVE SUMMARY
2. MARKET INTRODUCTION
3. RESEARCH METHODOLOGY

#### 4. MARKET DYNAMICS

#### 5. MARKET FACTOR ANALYSIS

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