

## Plain Bearing Market is Surge to Witness Huge Demand at a CAGR of 5.5% during the forecast period 2034

Plain Bearing Market is projected to register a CAGR of 5.50% to reach USD 20.01 billion by 2034, The market size was valued at USD 11.71 Billion in 2024

HAMBURG, GERMANY, January 29, 2025 /EINPresswire.com/ -- The <u>Plain</u> <u>Bearing Market</u> plays a crucial role in various industries, including automotive, aerospace, construction, and industrial machinery. Plain bearings are simple yet highly effective components used to reduce friction between two moving parts without the use of rolling elements. These bearings are favored for their cost-effectiveness,



durability, and ability to function under extreme conditions, making them indispensable in modern engineering applications.

Plain Bearing Market Size was valued at USD 11.71 Billion in 2024. The Plain Bearing Market Type is projected to grow from USD 12.36 Billion in 2025 to USD 20.01 Billion by 2034, exhibiting a compound annual growth rate (CAGR) of 5.5% during the forecast period (2025 - 2034)

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Market Dynamics

1. Market Growth Drivers

Several factors are contributing to the growth of the plain bearing market:

Expansion of the Automotive Industry: With increasing vehicle production worldwide, the demand for high-performance bearings has surged. Plain bearings are used in suspension systems, engines, and transmissions, driving their adoption in the automotive sector.

Rising Demand for Heavy Machinery: Industries such as construction, mining, and agriculture rely heavily on machinery that incorporates plain bearings to ensure smooth operation and durability.

Advancements in Material Technology: Innovations in self-lubricating materials and composite bearings have enhanced the performance and lifespan of plain bearings, boosting their demand.

Growing Aerospace Applications: Aircraft manufacturers are increasingly using plain bearings for applications requiring high load-bearing capacity and resistance to harsh conditions.

Industrial Automation and Robotics: The rise of Industry 4.0 and the adoption of automated systems have driven demand for reliable and low-maintenance bearing solutions.

2. Market Restraints

Despite its growth, the plain bearing market faces certain challenges:

Competition from Roller Bearings: In some applications, roller and ball bearings are preferred due to their ability to support higher speeds and loads.

High Maintenance Costs: Although plain bearings are durable, they may require frequent lubrication and maintenance, increasing operational costs.

Supply Chain Disruptions: Raw material shortages and global trade uncertainties can impact the production and distribution of plain bearings.

Market Segmentation

The plain bearing market can be segmented based on type, material, end-use industry, and region.

1. By Type:

Journal Bearings: Used in rotating shafts, commonly found in engines and turbines.

Thrust Bearings: Designed to handle axial loads, often used in automotive applications.

Linear Bearings: Used for guiding motion in industrial and automation equipment.

Sleeve Bearings: A cost-effective option widely used in household appliances and machinery.

2. By Material:

Metallic Bearings: Made from materials such as bronze, brass, and steel, offering high durability.

Plastic Bearings: Lightweight and corrosion-resistant, ideal for food processing and medical equipment.

Composite Bearings: Combine multiple materials for enhanced performance and self-lubrication properties.

3. By End-Use Industry: Automotive (engines, suspensions, steering systems)

Aerospace (landing gear, flight control systems)

Industrial Machinery (conveyor systems, hydraulic pumps)

Construction & Mining (excavators, bulldozers)

Energy & Power (wind turbines, hydroelectric plants)

4. By Region: North America: A mature market with established automotive and aerospace sectors.

Europe: Strong demand from industrial automation and renewable energy sectors.

Asia-Pacific: Fastest-growing region due to expanding manufacturing and construction industries.

Middle East & Africa: Increasing investments in infrastructure and mining activities.

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## Future Outlook

The plain bearing market is poised for steady growth in the coming years, driven by technological advancements, increasing industrial automation, and growing demand in emerging markets. Key trends expected to shape the future include:

Development of Smart Bearings: Integration of sensors for real-time monitoring and predictive maintenance.

Eco-Friendly Bearings: Innovations in biodegradable and self-lubricating materials.

Rise in Electric Vehicles (EVs): Shift toward EVs will influence bearing designs to support new powertrain technologies.

MRFR recognizes the following <u>Plain Bearing Companies</u> - Altra Industrial Motion Corp.,GGB,igus,Minebea Intec GmbH,NSK Ltd.,NTN Corporation,PBC Linear,RBC Bearings Incorporated,SGL Group,SKF,Schaeffler AG,THK CO., LTD.,Thomson Industries, Inc.,Kashima Bearings, Inc.],THE TIMKEN COMPANY,ZOLLERN GmbH & Co. KG

The plain bearing market remains a vital component of modern engineering across various industries. While challenges such as competition from other bearing types exist, continued advancements in material science and automation will drive its expansion. Companies investing in innovation and sustainability will likely emerge as leaders in this dynamic and evolving market.

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