

Anti Aging Products Market is Projected to Grow Expeditiously: to Reach USD 108.5 Billion by 2033, Report

The global anti-aging products market has experienced significant growth driven by the increasing aging population and the widespread influence of social media.

WILMINGTON, DE, UNITED STATES, January 25, 2025 /EINPresswire.com/ -- Allied Market

The Asia-Pacific region holds the largest share in the anti aging products market primarily due to its rapidly aging population" *Allied Market Research* Research published a report, titled, "Anti Aging Products Market by Product Type (Facial Creams and Lotions, Serums and Concentrates, Under Eye Creams, Others (Facial Oils and Sheet Masks)), End User (Male and Female), and Distribution Channel (Supermarkets/Hypermarkets, Specialty Stores, Pharmacies/Drug Stores, Online Retail Stores and Other): Global Opportunity Analysis and Industry Forecast, 2024-2033". According to the report, the anti aging products market was valued at \$55.8 billion in

2023, and is estimated to reach \$108.5 billion by 2033, growing at a CAGR of 6.9% from 2024 to 2033.

Prime determinants of growth

The prime determinants of growth in the <u>anti-aging products market</u> include technological advancements, increasing consumer awareness, and evolving beauty trends. Innovations in skincare technology, such as the development of more effective active ingredients and delivery systems, are enhancing product efficacy and attracting more consumers. In addition, the rising awareness about skincare and anti-aging benefits is driving demand. New trends, such as the preference for natural and organic products, the rise of gender-neutral skincare, and the integration of wellness concepts into beauty routines, are also shaping the market. Consumers are increasingly seeking products that offer holistic benefits, including anti-aging, hydration, and overall skin health, which is encouraging brands to diversify their offerings and adopt sustainable practices.

Segment Highlights

By end user, the female segment was the dominating segment in the <u>anti-aging products</u> market in 2023 owing to higher awareness and prioritization of skincare among women. Women are generally more proactive in seeking out and using products that address aging concerns, driven by societal beauty standards and a greater emphasis on maintaining youthful appearance. The vast array of products specifically formulated for women, coupled with targeted marketing campaigns by beauty brands, reinforces this trend. Women also tend to engage more with beauty content on social media and are influenced by beauty influencers and celebrities, which further boosts their consumption of anti-aging products. The availability of a wide range of options, from budget-friendly to premium products, caters to diverse preferences and enhances market penetration.

Regional outlook

By region, the Asia-Pacific region dominated the anti-aging products market in 2023 owing to several compelling reasons. Firstly, the region has a rapidly aging population. Countries such as Japan, China, and South Korea have significant proportions of elderly citizens, driving demand for anti-aging solutions . In addition, rising disposable incomes across the region have enabled more consumers to spend on premium skincare products. The cultural emphasis on beauty and skincare also plays a crucial role, with consumers in Asia-Pacific highly valuing youthful and radiant skin. Moreover, the influence of K-beauty (Korean beauty) and J-beauty (Japanese beauty) trends has significantly boosted the market. These trends emphasize advanced skincare routines and innovative products, which have garnered global attention and demand . Lastly, the presence of major skincare brands and the rapid growth of e-commerce in the region have facilitated easier access to a wide range of products, further driving market dominance in 2023.

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Players: -Estee Lauder Inc. Procter & Gamble Unilever LOreal SA Oriflame Cosmetics AG Beiersdorf Global Shiseido Company Limited Groupe Clarins Caudalie Natura & Co.

Recent Development:

In January 2024, Estée Lauder unveiled its newest product innovation, new Re-Nutriv Ultimate Diamond Transformative Brilliance Soft Crème, with SIRTIVITY-LP[™] which reveals visible age reversal starting in just 14 days.

In August 2023, OLAY introduced its latest technological breakthrough, OLAY Super Serum, a superpowered skin care innovation that includes activated niacinamide, as well as vitamin C, collagen peptide, vitamin E and alpha hydroxy acid (AHA) — all working together to deliver an unparalleled skin transformation.

L'Oréal Canada launched SkinBetter Science, a medical aesthetic skincare brand, adding it to the L'Oréal Dermatological Beauty (LDB) division. The brand claimed that SkinBetter Science is currently distributed across Canada and on the <u>www.skinbetter.ca</u>.

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