

Allegiance Mobile Health Secures Senior Debt Financing from Texas Capital

CORPUS CHRISTI, TX, UNITED STATES, January 24, 2025 /EINPresswire.com/ -- <u>Allegiance Mobile Health</u> ("Allegiance"), the largest private Texas-based emergency medical services provider, announced that <u>Texas Capital Bank</u> ("TCB") provided Allegiance with \$35 million of senior debt financing including an accordion option, giving AMH the ability to upsize the facility to \$45 million. This financing package will continue to fuel Allegiance's rapid growth.

Allegiance remains committed to providing the highest level of clinical care and individualized service to its hospital system and 911 community partners. Allegiance's scale in the State of Texas and its reputation for being a trusted provider of high-quality patient care has provided the Company an opportunity to expand its offerings and rapidly grow its service area. The Company will also seek expansion through select M&A transactions.

"Texas Capital has helped further position Allegiance for future organic and acquisition growth via access to the syndicated loan market. Our expectation is to grow the facility over time by expanding the lender group and pursuing alternative capital markets financing options," said David Lee, CEO of Allegiance.

Texas Capital served as Lead Arranger and Administrative Agent on the Senior Secured Credit Facilities.

About Allegiance Mobile Health

Allegiance Mobile Health is the largest private Texas-based emergency medical services provider. Its nearly 1,500 medical professionals respond to and treat over 300,000 patients each year. The Company's 911 service area spans across nearly 20,000 square miles of suburban and rural territories and covers over one million Texans. The Company's hospital partnerships include multiple co-operated adult, neonatal, pediatric, and high-risk maternal fetal critical care transport programs in nearly all major metropolitan areas of Texas. Allegiance's scale and reputation as a trusted partner make it uniquely qualified to handle large-scale resource management and have enabled rapid expansion throughout Texas.

About Texas Capital

Texas Capital Bancshares, Inc. (NASDAQ®: TCBI), a member of the Russell 2000® Index and the S&P MidCap 400®, is the parent company of Texas Capital Bank ("TCB"). Texas Capital is the collective brand name for TCB and its separate, non-bank affiliates and wholly-owned

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