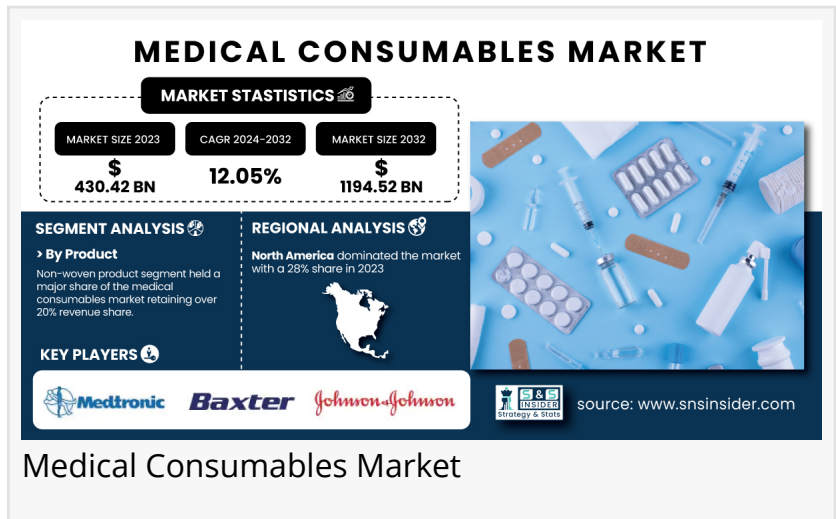


Global Medical Consumables Market to Hit \$1,194.52 Bn by 2032, Driven by Aging Populations & Advancements in Healthcare

Rapid Growth at 12.05% CAGR Propelled by Rising Chronic Diseases, Infection Control Standards, and Technological Innovations in Healthcare Consumables

AUSTIN, TX, UNITED STATES, January 20, 2025 /EINPresswire.com/ -- According to Research by SNS Insider, The [Medical Consumables Market](#) size was estimated at USD 430.42 billion in 2023 and is expected to reach USD 1194.52 billion by 2032 at a CAGR of 12.05% during the forecast period of 2024-2032.



Rising Chronic Diseases and Technological Innovations Drive Growth in the Medical Consumables Market

The Medical Consumables Market is witnessing considerable expansion, fueled by the increasing occurrence of chronic illnesses and a growing elderly demographic. Long-term conditions, including heart diseases, cancers, and diabetes, heighten the requirement for medical attention, which consequently boosts the need for supplies such as syringes, gloves, and catheters. Approximately 350 billion medical gloves are utilized each year, and the increasing emphasis on hygiene standards and infection control is propelling this trend even more. Advancements in technology, such as intelligent medical devices and innovative materials, boost both safety and performance, leading to better patient results and enhanced healthcare efficiency. As healthcare provision becomes more effective, funding for medical technologies is on the rise. Moreover, the increased availability of healthcare services is contributing to market growth. These elements foster ongoing growth and the need for medical supplies in the healthcare industry.

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Key Players in Medical Consumables Market

- Medtronic (Syringes, IV Sets)
- Baxter International (IV Solutions, Hemodialysis Products)
- Johnson & Johnson (Surgical Sutures, Wound Care Products)
- Cardinal Health (Medical Gloves, Surgical Instruments)
- 3M (N95 Respirators, Medical Tapes)
- Smith & Nephew (Wound Dressings, Surgical Devices)
- Boston Scientific (Catheters, Guidewires)
- Fresenius Kabi (IV Solutions, Infusion Pumps)
- Halyard Health (Surgical Drapes, Masks)
- Owens & Minor (Surgical Packs, PPE)
- Terumo Corporation (Blood Collection Tubes, Syringes)
- Medline Industries (Non-woven Disposable Products, Procedure Trays)
- Ecolab (Infection Prevention Products, Surface Disinfectants)
- ConvaTec (Wound Care Products, Ostomy Products)
- Coloplast (Catheters, Wound Care Products)
- Hologic (Diagnostic Kits, Breast Imaging Solutions)
- Zimmer Biomet (Surgical Blades, Orthopedic Devices)
- Draeger (Anesthesia Products, Patient Monitoring Systems)
- Stryker (Surgical Instruments, Hospital Beds)
- Acelity (Wound Care Products, Surgical Dressings)

Segment Analysis

By product

In 2023, the non-woven products segment dominated the medical consumables market, with 20% of the market share. This supremacy is fueled by the growing need for sanitary and affordable healthcare options. Non-woven items, such as surgical drapes, gowns, masks, and dressings, are greatly appreciated for their lightweight, breathable, and absorbent characteristics. Their effectiveness in preventing and controlling infections, particularly in surgical and outpatient care environments, has established them as the favored option for healthcare providers. The throwaway nature of these items also lowers the chances of cross-contamination, enhancing their use in hospitals and clinics.

The IV solutions segment is anticipated to expand fastest throughout the projected period from 2024 to 2032. This increase is driven by the growing prevalence of chronic illnesses such as diabetes, cancer, and heart diseases that necessitate intravenous therapies. Furthermore, the rising volume of surgical operations and innovations in IV solutions, including smart infusion devices and pre-mixed options, are enhancing patient safety and treatment efficacy. These advancements render IV solutions appealing to healthcare providers, aiding in their swift market growth.

By end use

In 2023, the hospital segment dominated the medical consumables market, capturing 54% of the market share. This supremacy is fueled by the extensive use of multiple consumables, such as

syringes, gloves, and IV kits, necessary for patient care, surgical operations, and urgent medical assistance. Due to major investments in hospital facilities and a growing patient population, the need for consumables keeps increasing, enhancing the development of this market.

The Home Healthcare segment is expected to see the fastest growth from 2024 to 2032. This expansion is propelled by the increasing trend of moving patient care from hospitals to home environments, influenced by factors like an aging demographic, the rise of chronic illnesses, and an emphasis on individualized care. The advancement of portable, easy-to-use medical devices and supplies has increased the accessibility of home healthcare, with items such as monitoring equipment, wound-care products, and medication delivery systems significantly contributing to the growth of this market.

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Medical Consumables Market Segmentation

By Product

- Medical Gloves
- IV Kits
- Medical Gauze & Tapes
- Disposable Syringes
- Sharps Disposable Containers
- Catheters
- Non-woven Disposable Products
- Surgical Blades
- Medicine Cups
- Cannula
- Guidewires
- Thermometer
- Stethoscope
- Glucometer Strips
- IV Solutions
- BP Monitors
- Procedure Trays
- Others

By End Use

- Hospitals
- Home Healthcare
- Others

Regional analysis

In 2023, North America dominated the market and occupied the largest portion of the medical

consumables market, representing 28% market share. This supremacy is ascribed to the region's sophisticated healthcare system, substantial healthcare investment, and well-developed healthcare markets. The U.S. notably invests more per person in healthcare than any other nation, boosting the demand for medical devices and supplies. North America features a robust presence of top manufacturing firms and creative startups, consistently introducing new products to foster market expansion, with Medtronic and Baxter International at the forefront.

The medical consumables market is anticipated to grow the fastest in the Asia Pacific region between 2024 and 2032. This increase is fueled by fast urban growth, an expanding middle class, and enhanced healthcare access in nations such as China and India. China's major investment in healthcare infrastructure after COVID-19, together with India's growing population and rising rates of chronic illnesses, is driving the need for medical supplies like PPE, diagnostic kits, and home healthcare technologies. These elements set the Asia Pacific area up for significant market expansion in the years ahead.

Recent Developments

- In July 2024, the Federal Executive Council of Nigeria approved the procurement of 7,887 dialysis consumables to improve healthcare access for individuals suffering from kidney diseases, in response to the growing incidence of non-communicable diseases such as hypertension and diabetes.
- In August 2024, the Plateau State government received a donation of medical equipment valued at USD 400,000 from international partners. The donation, facilitated by Widows and Orphans International USA and supported by the US-Nigeria Law Group and the Solomon and Mary Lar Foundation, aims to enhance healthcare delivery in the region.

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