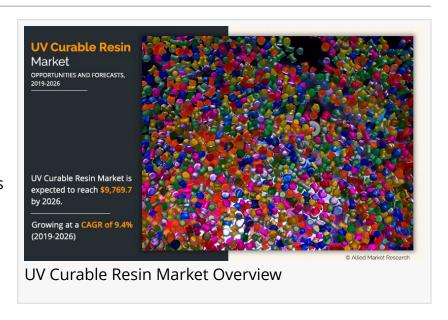


UV Curable Resin Market Anticipated for Positive Expansion by 2026

Surge in demand for environmentfriendly paint & coating along with architectural coatings drives the growth in the global UV curable resin market.

WILMINGTON, DE, UNITED STATES, January 16, 2025 /EINPresswire.com/ -- The global <u>UV curable resin market</u> was valued at \$4.74 billion in 2018 and is projected to reach \$9.76 billion by 2026, registering a CAGR of 9.4% during the forecast period.



Growth Drivers and Opportunities

Drivers:

- Increasing demand for eco-friendly paint and coatings, particularly in architectural applications.
- Rising adoption of zero-VOC (Volatile Organic Compound) coatings to meet environmental standards.

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Challenges:

- Fluctuating raw material prices.
- Limited light penetration depth during curing processes.

Opportunities:

- Stringent green regulations driving innovation and market expansion.

Market Segmentation Highlights

By Resin Type

Acrylated Epoxies:

- Dominated the market in 2018, contributing over one-third of the revenue share.
- Growth attributed to superior adhesion and curing performance due to polar hydroxyl and ether groups.

Acrylated Urethanes:

- Fastest-growing segment, expected to register a CAGR of 10.3% from 2019 to 2026.
- Known for exceptional film hardness, elasticity, cure speed, durability, and flexibility.

By Application

Coatings:

- Accounted for nearly one-third of the market share in 2018.
- Growth driven by the demand for zero VOC content in coatings and diverse applications in dispersants, driers, defoamers, and powder coatings.

Printing:

- Anticipated to grow at the highest CAGR of 11.0%, propelled by advancements in inkjet printing technology.

Regional Insights

Asia-Pacific:

- Held over one-third of the global market share in 2018 and is projected to remain the dominant region.
- Expected to grow at a CAGR of 10.6% due to the expanding paints, coatings, and automotive industries.

North America:

- Secured the second-largest market share in 2018, driven by demand in advanced manufacturing sectors.

Key Market Players

Leading companies driving innovation and competition include:

- Hitachi Chemical
- DSM-AGI
- BASF SE
- Allnex Belgium S.A.
- Jiangsu Litian Technology
- IGM
- Sartomer
- Dymax
- Miwon Specialty Chemical
- Eternal Materials
- Jiangsu Sanmu Group

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David Correa
Allied Market Research
+1 800-792-5285
email us here
Visit us on social media:
Facebook

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