

Indonesia Basic Chemicals Market Evaluation Key Indicators and Growth Projections

Increase in use of inorganic chemicals in fertilizer manufacturing and surge in use of inorganic chemicals in the pharmaceuticals and building & construction.

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The increasing use of inorganic chemicals in fertilizer manufacturing, pharmaceuticals, and the building & construction sector has significantly fueled the growth of [Indonesia's basic chemicals market](#). The energy segment is anticipated to exhibit the highest CAGR of 8.6% during the forecast period, showcasing the market's dynamism and growth potential. However, the COVID-19 pandemic had a negative impact, disrupting GDP, consumer spending, and various industries across the globe.



Indonesia Basic Chemicals Market Evaluation

According to Allied Market Research, the Indonesia basic chemicals market was valued at \$17.6 billion in 2020 and is projected to reach \$35.1 billion by 2030, growing at a CAGR of 7.2% from 2021 to 2030.

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Key Market Dynamics

Drivers:

- Fertilizer Manufacturing: The extensive use of inorganic chemicals in fertilizers to boost agricultural output.
- Pharmaceuticals and Construction: Rising demand for inorganic chemicals in drug manufacturing and infrastructure development.

Challenges:

- Health Risks: Potential hazards associated with inorganic and organic petrochemicals and oleochemicals.

Opportunities:

- Development of innovative chemical formulations is expected to create lucrative opportunities for market players.

Market Segmentation

By Type:

- Organic Petrochemicals: Dominated the market in 2020 with over half the share and the highest CAGR of 7.8% during the forecast period.
- Other Chemicals: Includes oleochemicals and inorganic compounds.

By Application:

- Building & Construction: Accounted for around one-third of the market in 2020.
- Energy Sector: Expected to witness the fastest growth, with a CAGR of 8.6%.

By Sales Channel:

- B2B Segment: Held over four-fifths of the market share in 2020 and is projected to grow at a CAGR of 7.4%.

Key Players in the Market

The market features prominent players actively driving growth and innovation, including:

- PT Asahimas Chemical
- PT Mega Chemical Pratama
- Chandra Asri Petrochemical (CAP)
- BASF SE
- PT. Lautan Luas Tbk
- Solvay

Conclusion

Despite challenges posed by health risks and pandemic disruptions, the Indonesia basic

chemicals market is set for substantial growth. The demand for advanced chemicals in agriculture, energy, and construction sectors presents significant opportunities for stakeholders.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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