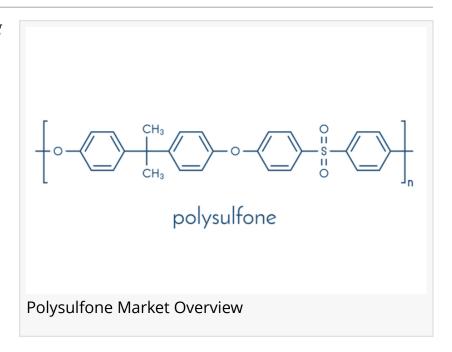


Polysulfone Market to Signify Strong Growth by 2024-2031 As Revealed In New Report

The development of advanced processing technologies such as extrusion, injection molding, and 3D printing is making it easier to manufacture parts.

WILMINGTON, DE, UNITED STATES,
December 26, 2024 /
EINPresswire.com/ -- Polysulfone
Market by Type (Polyethersulfone
(PES), Polysulfone (PSU),
Polyphenylenesulfone (PPSU)), Grade
(Food Grade, Industrial Grade, Medical
Grade, Others), Application
(Membranes, Fuel Cells, Coatings,
Injection Molding, Others), and End-



User Industry (Electrical and Electronics, Consumer Goods, Transportation & Automotive, Healthcare, Food & Beverage, Water Treatment, Sanitary Equipment, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031.

https://www.alliedmarketresearch.com/request-sample/A11470

Market Size:

- 2021: \$2.1 billion

- 2031: \$3.4 billion

- CAGR: 5.1% (2022-2031)

Prime Determinants of Growth:-

Drivers:

- Extensive use in the automobile sector.Rising demand in pharmaceutical and medical industries.
- Expanding electronic sector usage.

Opportunities:

- Technological advancements.
- Emerging applications in aerospace and electrical industries.
- Rising demand from developing economies.

Restraints:

- Health hazards associated with raw materials.

Market Segmentation

By Type:

- Polysulfone (PSU): Dominated 2021 with over 50% market share; growth driven by applications in construction, aviation, and automotive industries.
- Polyethersulfone (PES): Fastest-growing segment with a CAGR of 5.32%; used in electronics like cell phones and televisions.

By Grade:

- Industrial Grade: Largest market share (40%) in 2021; ideal for high-temperature and corrosive environments.
- Medical Grade: Fastest-growing with a CAGR of 5.35%; used for sterilization and chemical resistance.

By Application:

- Injection Molding: Largest share (40%); supports multiple end-use industries.
- Membranes: Fastest-growing segment; asymmetric polysulfone membranes offer selectivity and mechanical support.

By End-User Industry:

- Transportation & Automotive: Largest segment (40%); polysulfone is used as a dielectric in capacitors.

- Electrical & Electronics: Fastest CAGR (5.76%); growth driven by demand for capacitors in the electronics sector.

By Region:

- North America: Dominated in 2021 with nearly 40% revenue share; driven by industrialization in the U.S. and Canada.

- Asia-Pacific: Fastest-growing region with a CAGR of 5.34%; fueled by electronics, medicine, and transportation demand.

Leading Market Players

- Solvay S.A.
- BASF SE
- SABIC
- Ensinger
- Polymer Industries
- RTP Company
- Trident Plastics Inc.
- Asahi Kasei Medical Co., Ltd.
- Toray Medical Co., Ltd.
- Pexco

These companies employ strategies like new product launches, collaborations, expansions, and joint ventures to maintain their competitive edge.

Key Insights:

- Polysulfone's high strength, moldability, and thermal stability drive its demand across industries.
- UV radiation and moisture susceptibility limit outdoor applications.
- Emerging markets, particularly in healthcare and automotive sectors, present growth opportunities.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: https://www.alliedmarketresearch.com/polysulfone-market/purchase-options

About Us

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