

Jewelry Pad Market is Projected to Grow Expeditiously: to Reach USD 577.2 Million by 2030, Report

The report provides an extensive analysis of the current and emerging jewelry pad market trends and opportunities.



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Allied Market Research

WILMINGTON, DE, UNITED STATES, December 23, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global jewelry pad market was estimated at \$317.3 million in 2020 and is expected to hit \$577.2 million by 2030, registering a CAGR of 4.3% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

Availability of cost-effective <u>iewelry</u>, rise in the number of

jewelry shops, and increase in fashion conscious customers drive the growth of the global <u>jewelry pad</u> market. On the other hand, the fact that jewelry boxes can easily get damaged by fungus and mold restrains the growth to some extent.

However, huge expansion of e-commerce is anticipated to pave the way for lucrative opportunities in the industry.

Based on material, the foam segment generated the highest share in 2020, accounting for around half of the global market. At the same time, the fabric segment is projected to manifest the fastest CAGR of 5.2% from 2021 to 2030 .

Based on region, the market across Asia-Pacific held the lion's share in 2020, garnering nearly three-fifths of the global market. The same region is also expected to cite the fastest CAGR of 5.1% by the end of 2030.

The other provinces studied in the report include North America, Europe, and LAMEA.

The key market players analyzed in the global jewelry pad market report include Gunther Mele Limited, Jep Pads Ltd, Westpack A/S, JPB Jewelry Box Co., Jewelry Tray and Pad Company, Finer Packaging Ltd, Kling GmbH, Nile Corp., Stockpak, The Jewelry Tray Factory. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

Key Findings Of The Study

On the basis of product type, the necklace segment led the market share in 2020 and is also predicted to grow with the highest CAGR during the forecast period.

Depending on material, the foam segment captured about half of the market share.

On the basis of end user, the business to business segment leads in terms of the jewelry pad market share; however, the business to customer segment is expected to grow with a steady CAGR.

Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging jewelry pad market trends and opportunities.

The report provides detailed qualitative and quantitative analysis of the current trends and future estimations that help evaluate the prevailing jewelry pad market opportunities in the market.

The jewelry pad market forecast is offered along with information related to key drivers, restraints, and opportunities.

The market analysis is conducted by following key product positioning and monitoring the top competitors within the market framework.

The report provides extensive qualitative insights on the potential and niche segments or regions exhibiting favorable growth.

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