

Fiber Cement Market: Industry Insights and Growth Forecasts

Increased urbanization and population growth are driving the demand for residential and commercial construction, fueling the adoption of fiber cement.

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EINPresswire.com/ -- Allied Market Research (AMR) recently released a detailed report on the global [fiber cement market](#), offering insights into the industry's segmentation by construction type, region, end use, and raw material. According to the study, the market, valued at \$16.4 billion in 2020, is projected to achieve a revenue of \$24.4 billion by 2030, growing at a CAGR of 4.11% from 2021 to 2030.



Fiber Cement Market Overview

This comprehensive assessment covers trends and forecasts, providing valuable insights into current opportunities and enabling stakeholders to formulate targeted strategies. Furthermore, an extensive regional analysis facilitates informed business decision-making by identifying key growth areas.

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<https://www.alliedmarketresearch.com/request-sample/1553>

Determinants of Market Expansion

Key Growth Drivers

Rising Demand in Construction:

- Increased urbanization and population growth are driving the demand for residential and commercial construction, fueling the adoption of fiber cement.

- Fiber cement's durability, versatility, and aesthetic appeal make it a preferred choice for applications such as housing, commercial spaces, and infrastructure development.

Residential Applications:

- Fiber cement siding is highly favored for its low maintenance, fire resistance, and weatherproof qualities.
- The material mimics natural wood or stone, offering functionality and design flexibility.

Challenges

High Upfront Costs:

- Fiber cement is more expensive than traditional materials like vinyl or wood siding, due to its complex composition and labor-intensive manufacturing processes.
- Transportation costs are higher due to the material's heavier weight.

Opportunities

Eco-Friendly Appeal:

- With its composition of natural and recyclable components, fiber cement is increasingly sought after by environmentally conscious builders and homeowners.
- The material promises longevity and reduced waste, aligning with sustainable construction practices.

- Industry Highlights and Company Profiles

The AMR report profiles key players in the fiber cement market, offering insights into their strategies and market positioning. Major companies include:

- Mahaphant Fibre Cement Co., Ltd.
- Thai Olympic Fibre-cement Co., Ltd.
- Everest Industries Ltd.
- Fry Reglet

- Marley Eternit Ltd.
- Elementia, S.A.B de C.V.
- Swisspearl
- Allura USA
- Equitone
- Beijing Hocreboard Building Materials Co., Ltd.

Recent Developments:

Strategic Acquisitions:-

Saint-Gobain (June 2023):

- Acquired Hume Cemboard Industries Sdn Bhd to expand its portfolio of light and sustainable construction solutions in Malaysia.

ETEX Group (December 2023):

- Strengthened its position by acquiring the fiber cement division of BCG, aiming to optimize revenue generation in the sector.

Collaborations:

James Hardie Building Products Inc. (September 2023):

- Partnered with D.R. Horton, Inc., the leading U.S. homebuilder, to deliver innovative fiber cement solutions for residential construction nationwide.

Regional Initiatives:-

Hong Kong:

- Housing authorities aim to deliver 301,000 public housing units by 2030, boosting construction activities.

India:

- Government initiatives like the Smart City project and the Housing for All scheme are driving

significant growth in the construction sector.

Conclusion

The AMR report provides a holistic view of the global fiber cement market, highlighting growth drivers, challenges, and opportunities. Detailed segmentation and regional analysis equip businesses with actionable data to make strategic investment decisions. As the demand for sustainable and durable construction materials grows, the fiber cement market is poised for substantial expansion, offering lucrative opportunities for industry players.

For more information, visit <https://www.alliedmarketresearch.com/fiber-cement-market/purchase-options>:

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About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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