Drone Industry Analysis in Europe is Forecasted to Reach US$ 45.96 Billion by 2034 : Fact.MR Report

Exploring the Rising Demand for Drones in Europe: Revolutionizing Agriculture, Weather Forecasting, and Industrial Applications.

ROCKVILLE, MD, UNITED STATES, December 20, 2024 / EINPresswire.com/ -- The European drone market is expected to reach a market value of US$ 4.56 billion in 2024, with a projected CAGR of 26%, growing to US$ 45.96 billion by 2034.

This growth is driven by the increasing adoption of drones for both commercial and residential applications, as well as the expanding use of drones in sectors such as agriculture and weather forecasting.

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Country-wise Analysis

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Category-wise Analysis

Drones are increasingly being adopted in agriculture and forestry by farmers and relevant authorities. The use of drones in agriculture helps boost productivity, reduce costs, and eliminate

redundant tasks, making agricultural operations more efficient and feasible.

In agricultural applications, drones streamline monotonous and time-consuming tasks such as harvesting, while offering imaging capabilities to monitor real-time weather changes. Additionally, drones can track weather patterns, collect forest and atmospheric data, and aid in fire incident forecasting. Stakeholders are also leveraging drones to enhance efforts related to climate change monitoring and management.

Competitive Landscape

Leading drone manufacturers in Europe are utilizing cutting-edge manufacturing techniques, including advanced assembly methods and robotic automation, to enhance the quality and performance of drones. Additionally, manufacturers are focusing on collaborations with players in emerging economies and making significant investments in research and development.

In March 2024, the United States Navy's Sixth Fleet introduced its large MQ-4C drone, one of the Navy's most effective maritime patrol assets, to Europe for the first time. In 2021, Parrot Drone SAS was selected by the French Defense Procurement Agency (DGA) to supply micro-drones for military use, specifically designed to meet the needs of Sea, Air, and Land forces, ensuring top-tier performance in its category. This initiative led to the development of hundreds of drones along with software and equipment adaptations.

Additionally, senseFly was acquired by AgEagle Aerial Systems Inc. in 2021, enhancing their ability to deliver comprehensive drone solutions across industries such as energy, construction, and agriculture, and driving the company's core growth strategy.

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Segmentation of Drones Study in Europe

By Category:
Consumer/Civil Drones
Commercial Drones
Military Drones
Others
By Type:
Fixed Wing Drones
Rotary Wing Drones
Hybrid Drones
By Payload:
Up to 25 Kg
25 Kg to 50 Kg

51 Kg to 100 Kg
101 Kg to 150 Kg
Above 150 Kg
By Power Source:
Electric Drones
Gas/Gasoline/Diesel Drones
Hybrid Drones
By End Use:
Agriculture & Forestry
Delivery & Logistics
Media & Entertainment
Construction & Mining
Oil & Gas
Power & Utilities
Government & Civil Services
Industrial & Discreet Manufacturing
Security & Law Enforcement
Recreational Activities
Others
By Sales Channel:
OEMs
Aftermarket
By Country:
Germany
Italy
France
Spain
United Kingdom
Nordic
Russia
BENELUX
Rest of Europe

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