

# Aerospace Bearings Market in 2024 : Competitive Analysis and Industry Forecast | At a CAGR of 10.6% from 2021 to 2030

*The overall Aerospace Bearings market opportunity is determined by understanding profitable trends to gain a stronger foothold.*



the global aerospace bearings market was valued at \$5.24 billion in 2020, and is projected to reach \$14.24 billion by 2030, registering a CAGR of 10.6% from 2021 to 2030."

*Allied Market Research*

WILMINGTON, DE, UNITED STATES, December 18, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [aerospace bearings market](#) generated \$5.24 billion in 2020, and is projected to reach \$14.24 billion by 2030, witnessing a CAGR of 10.6% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Increase in focus toward reduction of vehicle weight, focus

on green [aerospace](#) sector, and growth of global space sector & technological innovations drive the growth of the global [aerospace bearings](#) market. However, high cost of raw materials restrains the market to some extent. On the other hand, emergence of sensor bearing units and growth in urban air mobility (UAM) platform present new opportunities in the upcoming years.

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The report offers detailed segmentation of the global aerospace bearings market based on bearing type, aircraft type, application, and region.

Based on bearing type, the ball bearing segment held the highest market share in 2020, holding more than half of the total market share, and is expected to continue its leadership status during the forecast period. However, the plain bearing segment is estimated to register the highest CAGR of 12.5% from 2021 to 2030.

Based on aircraft type, the fixed wings segment held the largest market share in 2020, holding

three-fourth of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the rotorcraft segment is projected to register the highest CAGR of 11.6% from 2021 to 2030.

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Based on region, Asia-Pacific contributed to the highest share in terms of revenue in 2020, holding nearly one-third of the global market share, and is estimated to continue its dominant share by 2030. Moreover, LAMEA is projected to manifest the fastest CAGR of 12.1% during the forecast period.

### Key Benefits For Stakeholders

This study presents analytical depiction of the global aerospace bearings market analysis along with current trends and future estimations to depict imminent investment pockets.

The overall market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to the key drivers, restraints, and opportunities of the global aerospace bearings market with a detailed impact analysis.

The current market is quantitatively analyzed from 2020 to 2030 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

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Leading players of the global aerospace bearings market analyzed in the research include GGB

JTEKT Corporation

Kaman Corporation

NSK Ltd.

NTN Corporation

RBC Bearings Inc.

Schaeffler AG

SKF

THK CO. LTD.

Timken

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