

# Global Boat Repairing Market Set For 9.3%% Growth, Reaching \$9.51 Billion By 2028

*The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!*

LONDON, GREATER LONDON, UNITED KINGDOM, December 19, 2024

[/Einpresswire.com/](https://www.einpresswire.com/) -- Get your hands on in-depth market research reports at unbeatable prices during The Business Research Company's Early Year-End Sale! Enjoy up to 30% off for a limited time only!



The Business  
Research Company

Boat Repairing Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

[The boat repairing market has seen considerable growth in recent years.](#) The market, valued at \$6.1 billion in 2023, is expected to surge to \$6.67 billion in 2024, showing a compound annual

growth rate CAGR of 9.4%. This historical growth can be attributed to factors such as evolving consumer preferences and expectations, the impact of the insurance industry, the availability of skilled labor, environmental factors, and the evolution of boat designs.

“

The boat repairing market size is expected to see strong growth in the next few years. It will grow to \$9.51 billion in 2028 at a compound annual growth rate (CAGR) of 9.3%”

*The Business Research  
Company*

Experiencing the Growth of the Boat Repairing Market

Anticipations suggest continued robust growth for the boat repairing market in the coming years. The market is expected to climb to \$9.51 billion in 2028, showing a compound annual growth rate CAGR of 9.3%. Factors

spearheading this growth in the forecast period include a rise in the demand for specialized services, an emphasis on environmental sustainability, innovations in materials, a growing boating industry, and the impact of the insurance industry. Furthermore, major trends for this period include specialized repair services, the use of advanced materials, the integration of digital tools, eco-friendly repair methods, and remote monitoring and diagnostics.

Grab a Sample Copy of the Boat Repairing Global Market Report 2024 Right Here:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=3480&type=smp>

## What's Steering the Boat Repairing Market Growth?

The surging demand for recreational boats is a prime factor expected to boost the demand for the boat-building market. Recreational boating has become increasingly popular as a global leisure activity. Water skiing, fishing, and travel are amongst the popular activities many partake in. Evidence of this growth is reflected in data from the National Marine Manufacturers Association NMMA, where annual U.S. sales of boats, marine products, and services reached \$56.7 billion in 2021, showing a 12.7% increase from 2020. This increase in recreational boating is set to contribute significantly to the boat building market's demand in the future.

Get the Full Report on the Boat Repairing Global Market Here:

<https://www.thebusinessresearchcompany.com/report/boat-repairing-global-market-report>

## Who Stands Among Key Players in The Boat Repairing Market?

Numerous major companies operate in the boat repairing market. Some of these include Hanwha Group, HD Hyundai Heavy Industries Co. Ltd., General Dynamics Corporation, Mitsubishi Heavy Industries Ltd., Yamaha Motor Corporation, Brunswick Corporation, Samsung Heavy Industries Co. Ltd., Groupe Beneteau S.A., Malibu Boats Inc., Ferretti S.p.A., MasterCraft Boat Company Inc., West Marine Products Inc., Survitec Group Limited, MarineMax Inc., Princess Yachts International Limited, and Sunseeker International Limited, among others.

## Boat Repairing Market Trends and Segmentation

Advanced robotics influencing maritime operations is an emergent trend within the maritime industry. Robots are being implemented for a range of activities, from cleaning and maintenance to full-fledged driverless crafts, to reduce human risk and increase process efficiency. For instance, the Hull BUG Robotic Hull Bio-Inspired Underwater Grooming Tool is a small robot that cleans the underside of vessels, improving fuel efficiency and reducing greenhouse gas emissions.

The boat repairing market is segmented into:

- 1 By Type: Recreational Boats, Commercial Boats, Military Boats, Other Types.
- 2 By Propulsion: Motor Boats, Sail Boats.
- 3 By Services: Collision Damage, Fire Damage, Submergence, Groundings, Transport Damage.

## A Regional Look at the Boat Repairing Market

Asia-Pacific was reported as the largest region in the boat repairing market in 2023, with North America coming up as the second largest. The report covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Browse Through More Similar Reports By The Business Research Company:

Sea based Defense Equipment Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/sea-based-defense-equipment-global-market-report>

Physical, Engineering, And Life Sciences Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/physical-engineering-and-life-sciences-global-market-report>

Autonomous Ships Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/autonomous-ships-global-market-report>

### [About The Business Research Company](#)

Learn More About The Business Research Company. With over 15000+ reports from 27 industries covering 60+ geographies, The Business Research Company has built a reputation for offering comprehensive, data-rich research and insights. Armed with 1,500,000 datasets, the optimistic contribution of in-depth secondary research, and unique insights from industry leaders, you can get the information you need to stay ahead in the game.

Reach us at:

Americas +1 3156230293

Asia +44 2071930708

Europe +44 2071930708

Email us at [info@tbrc.info](mailto:info@tbrc.info)

Follow us on:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

YouTube: [https://www.youtube.com/channel/UC24\\_fI0rV8cR5DxICpgmyFQ](https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ)

Explore our Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/769691030>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.