

Green Carbon Market is Touching New Development Level | Mitsui Chemicals, Inc., TEIJIN LIMITED, Charm Industrial

The green carbon market is experiencing significant growth, driven by escalating demand for consumer goods, increased emissions from vehicles.

WILMINGTON, DE, UNITED STATES, December 16, 2024 / EINPresswire.com/ -- The green carbon market is experiencing significant growth, driven by escalating demand for consumer goods, increased emissions from vehicles and industrial processes, population growth, and rapid urbanization. Allied Market



Research recently published an in-depth report titled "Green Carbon Market by Source (Biomass, Environmental), by Application (Supercapacitor, Fuel Cell, Lithium-ion Batteries, Others): Global Opportunity Analysis and Industry Forecast, 2025-2031".

Key Market Insights:

- According to the report, the global green carbon market generated \$16.8 million in 2025 and is projected to reach \$32.9 million by 2031, registering an impressive CAGR of 11.9% from 2022 to 2031. The report offers comprehensive insights into evolving trends, key market segments, investment opportunities, value chain dynamics, regional landscapes, and the competitive environment.

Primary Growth Drivers

The rapid expansion of the green carbon market is attributed to:

- Surging demand for consumer goods as global populations grow.

- Escalating emissions of harmful chemicals and gases from transportation, industrial processes, and other sources.

- Urbanization and industrialization that increase the demand for sustainable solutions.

However, challenges such as the high cost of green carbon and a lack of skilled labor pose barriers to growth. Nonetheless, the market is poised for lucrative opportunities driven by:

- Increased adoption of lithium-ion batteries across various industries.

- Advancements in R&D activities aimed at enhancing production processes and applications.

Segment Highlights

Biomass Segment Dominates the Source Market:

- Revenue Contribution: Biomass accounted for over four-fifths of the total market revenue in 2025 and is set to maintain its dominance through 2031.

- CAGR: The segment is forecasted to grow at 11.9% during the projection period.

- Growth Factors: Rising awareness about sustainable practices and the transition to renewable energy sources drive the growth of this segment.

Lithium-ion Batteries Lead the Application Segment:

- Revenue Contribution: Lithium-ion batteries held nearly three-fifths of the market in 2025, retaining a leading position.

- CAGR: The segment is projected to grow at a remarkable 12.1% through 2031.

- Growth Drivers: Increasing adoption of lithium-ion batteries in renewable energy systems and the growing demand for plug-in electric vehicles.

Regional Insights

Europe Emerges as a Market Leader:

- Revenue Contribution: Europe accounted for more than two-fifths of the global market revenue in 2025.

- CAGR: The region is projected to grow at an impressive 12.6% CAGR from 2022 to 2031.

Key Market Driver: Germany leads the region with robust biomass production. A 2021 report by Germany Bioenergy highlights that approximately 55% of renewable energy in the country is derived from biomass sources, ensuring raw material availability for green carbon production.

Key Market Players

Prominent companies driving the green carbon market include:

- Babcock & Wilcox Enterprises, Inc.
- Clean Energy Systems
- Enviva
- Alstrom
- Orsted A/S
- Drax
- Charm Industrial
- Mitsui Chemicals, Inc.
- TEIJIN LIMITED
- Vattenfall AB

These leading players have adopted strategies such as expansions, new product launches, and partnerships to strengthen their market presence. The report provides a detailed analysis of their operational focus, product portfolios, and contributions to market growth.

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