

Textile Fabrics Market Tipped for Strong Growth Track | DuPont, Wolfin Textile Ltd., Coville Inc, China textile co. ltd

The global textile fabrics market is expected to grow owing to the expansion of the fashion and apparel industry and growth of the oil and gas sector.

WILMINGTON, DE, UNITED STATES, December 16, 2024 / EINPresswire.com/ -- According to Allied Market Research, the global textile fabrics market was valued at \$498.0 billion in 2021 and is expected to reach \$942.8 billion by 2031, growing at a CAGR of 6.7% from 2022 to 2031.



Textile Fabrics Market Overview

https://www.alliedmarketresearch.com/request-sample/17511

Key Drivers of Growth

Expansion of Fashion and Apparel Industry:

- The rising consumer demand for innovative fashion and clothing options is significantly driving the market growth.

Advancements in Chemical Industry:

- Enhanced fabric manufacturing technologies and processes have contributed to market expansion.

Increased Investments:

- A surge in investments in textile production facilities is fostering industry growth.

Challenges:
- Fluctuating raw material prices may act as a hurdle to consistent market expansion.
Opportunities:
- The growing popularity of professional sports is likely to open new avenues for the textile fabrics market, especially for performance-enhancing fabrics.
Segment Insights
By Fabric Type:
Polyester:
 Dominated the market in 2021 with ~50% share. Expected to exhibit the fastest growth, with a CAGR of 6.9% through 2031. Advantages: Durability and strength are key drivers of its demand.
By Application:

Fashion & Clothing:

- Held the largest share in 2021, contributing nearly 60% of total revenue.

Predicted to grow at a CAGR of 6.9%, driven by:

- Increasing demand for stylish apparel.
- Growth of e-commerce platforms.

Regional Insights

Asia-Pacific:

- Accounted for ~40% of the market share in 2021.
- Forecast to grow at the fastest CAGR of 7.0% during the analysis period.
- Drivers: Rising consumer spending on apparel and increasing investments in textile manufacturing hubs.

Key Market Players

The report highlights major players shaping the global textile fabrics market:

- DuPont de Nemours, Inc.
- Klopman International
- Weigiao Textile Co., Ltd.
- Wolfin Textile Ltd.
- Loyal Textile Mills Ltd.
- Whaley Bradford Ltd.
- Coville Inc.
- Premier Textiles
- Yi Chun Textile Ltd.
- China Textile Co., Ltd.

These companies are employing strategies like acquisitions, mergers, partnerships, and collaborations to strengthen their market presence.

About Us

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