

Insulated Shipping Packaging Market Expected to Reach \$13.7 Bn | Marko, sofrigam, Harwal, CREOPACK, Integreon, Drew Foam

Rise in demand for food and beverages. Depending on business type, the warehousing segment is expected to grow at a higher CAGR during the forecast period

WILMINGTON, DE, UNITED STATES, December 16, 2024 /EINPresswire.com/ -- Insulated Shipping Packaging Market Overview

A recent report by Allied Market Research titled "[Insulated Shipping Packaging Market](#)" highlights the market's promising growth trajectory. The market was valued at \$7.4 billion in 2021 and is projected to reach \$13.7 billion by 2031, expanding at a compound annual growth rate (CAGR) of 6.3% between 2022 and 2031.

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Key Drivers of Growth

The surge in domestic and global trade, coupled with the rapid expansion of e-commerce, has significantly bolstered the shipping industry. Insulated shipping packaging plays a pivotal role in facilitating the safe transport of temperature-sensitive goods, which is a major factor driving the market's growth.

Market Segmentation

The market is segmented based on product type, business type, and application:

Product Type:

The two primary categories are containers and boxes. Among these, containers held the largest market share in 2021 due to their extensive use in international trade.

Business Type:

The market is analyzed across warehousing and transportation. The warehousing segment is anticipated to grow at a higher CAGR, supported by the rise in global trade activities.

Application:

Insulated shipping packaging is utilized in various industries, including food and beverages, industrial goods, personal care, and others. The food and beverages sector generated the highest revenue in 2021, driven by growing demand for temperature-sensitive products.

Regional Insights

In 2021, the Asia-Pacific region led the global insulated shipping packaging market in terms of revenue, followed by North America and Europe. The LAMEA region is expected to experience the highest CAGR in the coming years, fueled by increasing demand from the pharmaceutical and food & beverage industries.

Challenges and Opportunities

While the market holds immense growth potential, it also faces challenges. One significant constraint is the negative environmental impact of insulated shipping packaging materials. However, governments in developing nations have introduced favorable policies to bolster domestic industries, presenting lucrative growth opportunities for market players.

Industry Response and Innovations

To stay competitive, key players have adopted innovative strategies and sustainable practices. For instance, in November 2020, Sonoco ThermoSafe, a unit of Sonoco Products Company, introduced its EOS line of fully curbside recyclable temperature-controlled packaging in the U.S. This innovation aligns with the company's sustainability goals and addresses environmental concerns.

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Key Findings

Containers dominated the market in 2021, driven by their extensive use in international trade. The warehousing segment is expected to achieve higher growth due to the expansion of global trade.

The food and beverages sector emerged as the top application segment in 2021, contributing the most to market revenue.

Asia-Pacific is projected to register the fastest growth in the coming years.

Competitive Landscape

The report profiles key market players and thoroughly analyzes their strategies to provide insights into the competitive landscape. Companies like Sonoco ThermoSafe exemplify the focus on innovation and sustainability to address market demands and environmental challenges.

Market Outlook

The insulated shipping packaging market presents significant growth opportunities, driven by increased demand for temperature-sensitive goods and expanding e-commerce. While environmental concerns pose challenges, innovations and supportive government policies are expected to drive sustainable growth. The report provides a comprehensive analysis of current trends, emerging opportunities, and future forecasts for the market.

By offering a detailed examination of product types, applications, and regional dynamics, the report equips stakeholders with the insights needed to navigate and capitalize on the evolving

insulated shipping packaging market.

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