

Wireless Gigabit Market Projected to Reach USD 274.60 Million by 2034, Growing at a Notable CAGR of 15.5%

The growing demand for high-speed wireless connectivity worldwide is a prominent factor driving the wireless gigabit market.

NEW YORK CITY, NY, UNITED STATES, December 16, 2024 / EINPresswire.com/ -- The wireless gigabit market forecast for 2034 is a specialized study of the industry with a specific concentration on the global market trend analysis.



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Wireless gigabit is a contemporary wireless transmission technology homogenous to Wi-Fi, which utilizes millimeter waves for data interaction. It is subsequent to IEEE 802.11ad standard, functions at 60 GHz frequency scope, and is competent to data rates up to 5-7 Gb/sec. Wireless technologies utilizing IEEE 802.11 ad standard are also referred to as 60 GHz Wi-Fi.

Homogenous to conventional Wi-Fi framework, the extremity of gigabit wireless framework will be linked to an accelerated network connection. Unlicensed frequency scope at 60 GHz is utilized for interactions between gadgets and routers, impacting the wireless gigabit market growth favorably.



Wireless gigabits normally provide data rates up to 7 Gbps, which is notably speedier than conventional Wi-Fi technologies."

Polaris Market Research

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- Peraso Technologies Inc.
- · Tensorcom, Inc.
- STMicroelectronics
- Sivers Semiconductors AB
- Qualcomm Technologies, Inc.
- Blu Wireless
- · Fujikura Ltd
- Tachyon Networks Inc.
- Pharrowtech
- Renesas Electronics Corporation
- indie Semiconductor
- Intel Corporation
- TP-Link Systems Inc.
- NXP Semiconductors
- · Infineon Technologies AG

are some of the leading players in the wireless gigabit market. Prominent market contenders are funding massively in research and development to augment their offerings, which will boost the market in the near future. Market contenders are also venturing into an assortment of strategic activities to augment their global footprint with crucial market advancements such as inventive instigations, international partnerships, and elevated funding. Some of the latest developments in the market are:

- In July 2024, Tachyon Networks Inc., a technology developer and network service donor, initiated riveted wireless commodities dependent on Peraso 60 GHz mmWave technology to confront the growing demand for dependable broadband solutions.
- In February 2022, Pharrowtech, a firm that outlines and advances mmWave hardware and software for futuristic wireless applications.

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Surge in IoT-Linked Gadgets: The demand for IoT-linked gadgets is surging worldwide. As per issued data, the aggregate of IoT-linked gadgets is expected to advance by 2.5 times between 2021 and 2030. IoT gadgets such as smartphone machines, sensors, cameras, and wearable tech produce extensive quantities of data that are required to be conveyed over the network.

Rise in 5G Networks: 5G networks accommodate accelerated low latency association for mobile gadgets. This moves augments user anticipation for elevated wireless connectivity covering all gadgets, not specifically on 5G networks. This, in turn, is having a favorable impact on wireless gigabit market sales.

Escalating Smart Cities: Smart cities depend on a massive framework of linked gadgets and sensors to handle the framework, public services, and utilities productively. These gadgets, spanning from traffic cameras and ecological sensors to smart streetlights and public Wi-Fi hotspots, create an extensive aggregate of data.

North America: North America accounted for the largest wireless gigabit market share. The region's robust growth is primarily due to a progressive technological framework and elevated consumer demand for strong and dependable connectivity.

Asia Pacific: Asia Pacific is anticipated to witness significant growth from 2025 to 2034. This can be attributed to speedy urbanization, augmenting the middle-class population, and notable funding in the technological framework.

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By Offering Outlook

- SoC
- Module

By Protocol Outlook

- IEEE 802.11 ad
- IEEE 802.11 ay

By Channel Outlook

• 57-59 GHz

- 59-61 GHz
- 61-63 GHz
- 63-65 GHz
- Others

By Product Outlook

- Display Devices
- Network Infrastructure Devices

By End User Industry Outlook

- Telecom
- Automotive
- Consumer Electronics
- Railway
- Others

By Regional Outlook

- · North America
- o US
- o Canada
- Europe
- o Germany
- o France
- o UK
- o Italy
- o Spain
- o Netherlands
- o Russia
- o Rest of Europe
- Asia Pacific
- o China
- o Japan
- o India
- o Malaysia
- o South Korea
- o Indonesia
- o Australia
- o Rest of Asia Pacific
- · Middle East & Africa

- o Saudi Arabia
- o UAF
- o Israel
- o South Africa
- o Rest of the Middle East & Africa
- Latin America
- o Mexico
- o Brazil
- o Argentina
- o Rest of Latin America

Smart Locks Market:

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