

# USD 1.48 Billion Charbroiler Market Value Cross by 2030

The global charbroiler market was valued at \$633.6 million in 2020, and is projected to reach \$1,489.7 million by 2030, registering a CAGR of 5.7%.

WILMINGTON, DE, UNITED STATES, December 16, 2024 /EINPresswire.com/ -- According to the

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The report provides a quantitative analysis of the current charbroiler market trends, estimations, and dynamics of the market size from 2020 to 2030 to identify the prevailing opportunities."

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report, the global charbroilers industry generated \$633.6 million in 2020, and is projected to reach \$1.4 billion by 2030, witnessing a CAGR of 5.7% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Growth in the number of food service establishments and growing trend of consuming grilled food among the population around the world drive the growth of the global charbroilers market. Moreover, technologies and trends in the developed countries presents new opportunities for

the market growth in the coming years.

Furthermore, disruptions in the supply chain had affected the supply of products to the global market.

The report offers detailed segmentation of the global charbroilers market based on product category, application, and region.

Based on application, the commercial segment held the highest market share in 2020, accounting for more than three-fifths of the global charbroilers market, and is estimated to maintain its leadership status throughout the forecast period. Moreover, the same segment is projected to manifest the highest CAGR of 5.9% from 2021 to 2030.

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Based on product category, the indoor segment accounted for the largest share in 2020, contributing to nearly two-third of the global charbroilers market, and is projected to maintain its lead position during the forecast period. Moreover, the same segment is expected to portray the

largest CAGR of 5.8% from 2021 to 2030.

Based on region, Europe held the highest market share in terms of revenue 2020, accounting for more than two- third of the global charbroilers market. Moreover, the Asia-Pacific region is expected to witness the fastest CAGR of 8.6% during the forecast period.

The key players in the <u>charbroiler</u> industry profiled in the report are Atosa USA, Inc., Comstock-Castle Stove Co., Inc., Electrolux AB, Illinois Tool Works Inc, Middleby Corporation, Sas Bakery Equipments, The Montague Company, The Vollrath Co., LLC, W.C. Bradley Co., and Welbilt Inc.

# Key Benefits For Stakeholders

The report provides a quantitative analysis of the current <u>charbroiler market</u> trends, estimations, and dynamics of the market size from 2020 to 2030 to identify the prevailing opportunities. Porter's five forces analysis highlights the potency of the buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis and the market size and segmentation assists to determine the prevailing charbroiler market opportunities.

The major countries in each region are mapped according to their revenue contribution to the market.

The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the industry.

# Key Findings Of The Study

On the basis of type, the electric charbroiler segment is projected to witness the highest CAGR in revenue terms, during the forecast period.

On the basis of application, the commercial segment is expected to dominate the market from 2021 to 2030.

The outdoor segment is expected to grow at a significant CAGR during the forecast period. U.S. was the largest country, in terms of revenue generation for charbroiler market in 2020. Asia-Pacific is anticipated to witness highest growth rate, registering a CAGR of 7.2% from 2021 to 2030.

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David Correa Allied Market Research + +1 800-792-5285 email us here Visit us on social media:

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