

Japan Preventive Risk Analytics Market to Witness 18.5% CAGR, Expanding to USD 4,540.95 Million by 2027

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 16, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Japan Preventive Risk Analytics Market](#) by Component, Type, Deployment Model, User Type, and Industry Vertical: Opportunity Analysis and Industry Forecast, 2020-2027, The [Japan preventive risk analytics market size](#) was valued at \$1,170.63 million in 2019, and is projected to reach \$4,540.95 million by 2027, growing at a CAGR of 18.5% from 2019 to 2026.

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Preventive risk analytics are used by an organization to efficiently and effectively manage different types of risks. The primary goal of preventive risk analytics is to identify potential risks before the occurrence so that proper risk handling measures can be taken across the organizations. Numerous benefits offered by risk analytics, such as efficient business decisions, realistic expectations, escalations, and focus on risk, are the lucrative factors that boost the market growth.

Furthermore, surge in data security breaches in enterprise and increase in government regulatory compliances are some of the major factors, which are expected to drive the Japan preventive risk analytics market growth. In addition, rise in adoption of risk analytics in financial institutions and growth in IoT landscape further fuels the growth of the market. However, high cost and complexity in installation, configuration of the software, and less security provided by the risk analytics hamper the growth of the market in Japan. Furthermore, integration of artificial intelligence in risk analytics is expected to provide major opportunities for the growth of the risk analytics market during the forecast period.

The operational risks segment dominated the Japan preventive risk analytics marketshare in 2018 and is projected to maintain its dominance during the forecast period, owing to the need to streamline the process of operational risk management across different industry verticals. Furthermore, the compliance risks segment is expected to grow at a significant CAGR during the forecast period, owing to increase in cost of money laundering fine, which is the major factor driving the adoption of compliance management solutions.

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David Correa

Allied Market Research

+1 800-792-5285

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