

Plant-based Milk Market Top Companies, Segments and Opportunities by 2032

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EINPresswire.com/ -- [Global Plant-based Milk Market size](#) was valued at \$2.8 billion in 2022, and is estimated to reach \$7.3 billion by 2032, growing at a CAGR of 10.3% from 2023 to 2032.

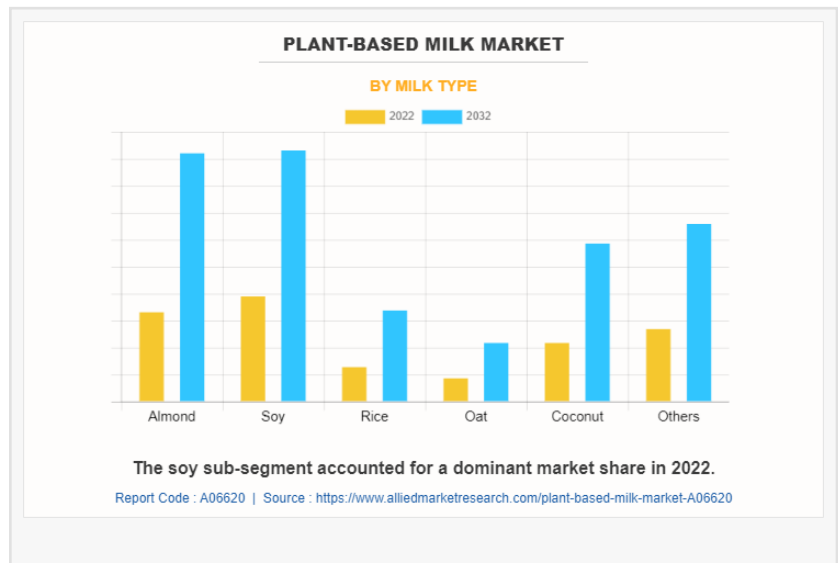
The increasing awareness about the health benefits of plant-based diets has led to a rising consumer preference for plant-based milk. Plant-based milk is often perceived as a healthier alternative to dairy milk due

to its lower saturated fat and cholesterol content, as well as its potential to cater to specific dietary needs, such as lactose intolerance or vegan diets. Plant-based milk, such as almond milk, soy milk, or oat milk, provides a suitable alternative for individuals with such dietary restrictions, which is contributing to the plant based milk market growth in the upcoming years.

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Plant-based milk refers to a non-dairy beverage that is derived from plants instead of animal sources. It is a popular alternative for individuals who follow a vegan or vegetarian diet, have lactose intolerance or milk allergies, or simply choose to avoid animal products for personal or ethical reasons. Plant-based milk is typically made by extracting liquids from various plant sources such as nuts (e.g., almonds, cashews), seeds (e.g., hemp, flax), legumes (e.g., soybeans, peas), grains (e.g., rice, oats), or other plants. The extracted liquid is then often blended, strained, and sometimes fortified with nutrients like calcium and vitamin D to mimic the nutritional profile of cow's milk.

Increasing awareness about animal welfare and ethical concerns related to the dairy industry has prompted consumers to shift toward plant-based milk industry. Many consumers are becoming more conscious of the treatment of animals in the dairy industry, including practices such as confinement, intensive farming, and separation of calves from their mothers.



The desire to avoid supporting these practices and promote better animal welfare has led to the rise in demand for plant-based milk. Plant-based milk offers a cruelty-free alternative to traditional dairy products. By choosing plant-based options, consumers can avoid contributing to animal exploitation and reduce their impact on animal suffering. Furthermore, the environmental impact of animal agriculture, particularly in terms of greenhouse gas emissions, land use, and water consumption, has become a significant concern. Plant-based milk production generally has a lower environmental footprint compared to conventional dairy farming, making it an appealing choice for environmentally conscious consumers. The increasing awareness about animal welfare, ethical concerns, environmental impact, and health considerations is predicted to drive the plant-based milk market growth.

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The plant-based milk market share is segmented on the basis of type, distribution channel, end user, and region. By type, it is classified into almond, soy, rice, oat, coconut, and others. By distribution channel, it is classified into online, supermarket, and convenience stores . By end user, it is classified into retail/household, foodservices industry, and food & beverage industry. By region, the plant-based milk market analysis across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the plant based milk market report include Pacific Foods of Oregon, Inc., The Hain Celestial Group Inc., Edward & Sons, Earth's Own Food Company Inc., Goya Foods, Mc Cormick & Co., Sunopta Inc., Chef's Choice Food Manufacturer Company Limited, The Hershey Company, Vitasoy International Holdings Limited, Turtle Mountain LLC, and Natura Foods.

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