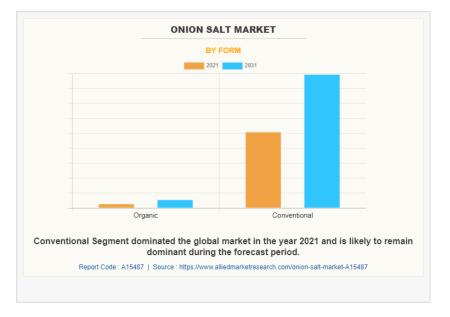


## Onion Salt Market Reaches New Heights with Massive CAGR of 5.8% Upto 2031

WILMINGTON, DE, UNITED STATES, December 16, 2024 / EINPresswire.com/ -- The <u>Global Onion</u> <u>Salt Market Size</u> was valued at \$105.6 million in 2021, and is estimated to reach \$188.3 million by 2031, growing at a CAGR of 5.8% from 2022 to 2031.

Onion salt market is expected to witness significant growth, owing to its rise in use in fast food service restaurant and food processing industry. Moreover, rise in awareness regarding onion salt and its diversified



flavors has further augmented growth of the market. Moreover, rise in income levels and urbanization is the key driver for the onion salt market.

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Online retail platform is the major driver of the onion salt market. Presently, most of onion salt products manufacturing companies have their own web-based retail stores where users have access to information about product launches, product features, demo, price, and other required information about products. There is an increase in the number of consumers shopping online, owing to the availability of different product options and price comparison on online shopping sites. This is useful for retailers due to zero expenditure on physical outlets. Furthermore, there is a rise in the preference for online shopping, as consumers can read reviews provided by other consumers, compare various store & products, and verify product price by different sellers. Thus, rise in adoption of online sales channels drives the growth of the onion salt market.

Moreover, convenience food refers to products, which require minimal processing and can be prepared easily without much effort. The preference for on-the-go food products, which are readily available in the market has increased, due to changes in eating habits and busy lifestyle. For instance, availability of various onion salt flavor in the market to make sandwiches, burger, pizza and other at home easily without much efforts significantly contributes toward the growth of the onion salt market. Moreover, easy availability of convenience food in online and offline platform helps in increasing the consumer base for the onion salt market. In addition, the global food & beverage industry has witnessed robust growth in the last few years driven by innovation in food system, improved logistics, increase in affordability, development of global trade, and increase in consumer spending.

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The market in the Asia-Pacific region offers lucrative growth opportunities for the operating players owing to the presence of countries such as India, China, Australia, New Zealand, and others. The increase in adoption of the western lifestyle, the surge in population, and rise in disposable income of consumers majorly drive the growth of the onion salt market. Moreover, an increase in awareness regarding onion salt products and its associated benefits have further augmented the growth of the market. Developing region offers potential growth opportunities to the market players for launching innovative onion salt products. Moreover, countries in Latin America, such as Brazil, are anticipated to unfold attractive business opportunities owing to an increase in consumer taste and flavor toward fast food.

The key players analyzed in the report are AUM Fresh, B&G Food, Inc., Badia Spices, Inc., G-Fresh, Hoyts Food Manufacturing Industries Pty Ltd, Leighty's Farm Market, Inc., McCormick & Company, Inc., Monterey Bay Herb Company, Redmond Life, Starlight Herb & Spice Co., The Kroger Co., Trader Joe's, Urban Platter and Woodland Food.

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