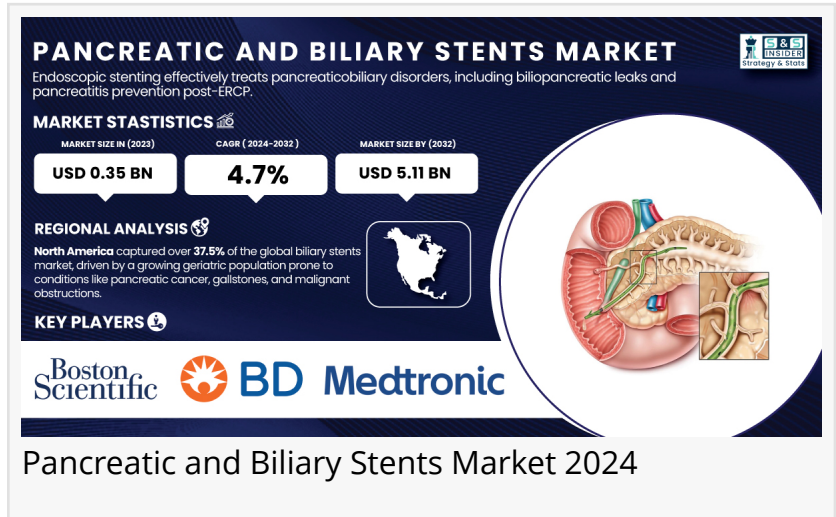


Pancreatic and Biliary Stents Market Innovation Growth Drivers and Future Outlook

The Pancreatic and Biliary Stents Market is used to support a narrowed part of the duct and prevent the reformation of the stricture.

AUSTIN, TX, UNITED STATES, December 13, 2024 /EINPresswire.com/ -- The [Pancreatic and Biliary Stents Market](#) was valued at USD 0.35 Billion in 2023 and is projected to reach USD 5.11 Billion by 2032, growing at a compound annual growth rate (CAGR) of 4.7% from 2024 to 2032.



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The Pancreatic and Biliary Stents Market is fragmented in nature, and is characterized by oligopolistic competition among few renowned brands in the market.”

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Key Players Listed in Pancreatic and Biliary Stents Market Are:

- Boston Scientific Corp
- Becton Dickinson and Co
- ConMed Corp
- Hobbs Medical Inc Medtronic Plc
- Olympus Corp
- Hellman & Friedman LLC.
- Cook Group Inc
- L. Gore & Associates Inc and other players.

Pancreatic and Biliary Stents Market Growth and Innovation Outlook

The pancreatic and biliary stents market is expected to experience steady growth as more and more people are developing gastrointestinal disorders and are moving toward less invasive treatment methods. Advancements in stent technology have improved safety and efficacy while

also increasing demand for procedures that reduce recovery times. In turn, this increases the demand for better management of pancreatic and biliary diseases, thus expanding the market.

Future, concerning the market, brings about some exciting new opportunities that could come in future innovations such as stent designs, new materials such as bioabsorbable, and also delivery systems in place, all of these combined with a growing aging population and more access to health care. It will transform all treatment options for improving patient outcomes; as such, the technologies further advance them, and they make the entire market landscape continue with growth and expanded adoption globally for pancreatic and biliary stents.

By Product Type, Metal Stents Lead Pancreatic and Biliary Stents Market in 2023, Poised for Fastest Growth Through 2032

The metal stents segment dominated the pancreatic and biliary stents market with the highest revenue share in 2023 and is expected to grow at the highest CAGR from 2024 to 2032. This dominance is driven by the superior strength, durability, and reliability of metal stents, making them the preferred choice for managing pancreatic and biliary obstructions. Additionally, advancements in metal stent designs, such as improved coatings and delivery systems, are further fueling their adoption. As the need for effective, long-term solutions in gastrointestinal disorders grows, metal stents will continue to lead market growth. These factors are positioning the segment for sustained leadership in the coming years.

By End Users, Hospitals Dominate the Pancreatic and Biliary Stents Market, While Ambulatory Surgical Centers Poised for the Fastest Growth

The hospitals segment dominated the pancreatic and biliary stents market in 2023. Hospitals provide the comprehensive care and infrastructure to address the most complex pancreatic and biliary disorders. Thus, it is the most preferred place for stent placement and post-operative care. Their strong credentials in handling critical patients also have contributed to their leadership position in the market.

The ambulatory surgical centers (ASC) segment is expected to grow at the fastest CAGR from 2024 to 2032, due to the increasing trend of adopting cost-effective outpatient procedures. ASCs provide specialty services that offer quicker recovery and lower costs, making them an attractive alternative for patients. As the demand for minimally invasive treatments increases, ASCs are likely to ride the wave and gain maximum market share, thereby witnessing significant growth.

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Key Market Segmentation:

By Product Type

- Metal Stents
- Plastic Stents

By Applications

- Bilio-pancreatic leakages
- Pancreatic Cancer
- Benign Biliary strictures
- Others

By End Users

- Hospitals
- Ambulatory Surgical Centers
- Speciality Clinics
- Others

North America Leads Pancreatic and Biliary Stents Market with Highest Revenue Share in 2023

North America dominated the pancreatic and biliary stents market with the highest revenue share in 2023, driven by its advanced healthcare infrastructure and high patient demand. The region's well-established medical facilities and emphasis on innovation in gastrointestinal treatments contributed significantly to its market leadership. Furthermore, the growing prevalence of pancreatic and biliary disorders, coupled with an increased adoption of minimally invasive procedures, bolstered the demand for stents. As the healthcare landscape continues to evolve, North America's leadership in adopting cutting-edge medical technologies is expected to sustain its dominance in the market

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Key Developments in Pancreatic and Biliary Stents Market

- At DDW 2024, CONMED's AET department will showcase innovations in endoscopic technologies and provide educational insights, particularly around the use of pancreatic and biliary stents.
- Olympus Corporation completed its acquisition of Taewoong Medical, a South Korean manufacturer of gastrointestinal stents, in January 2024. This acquisition expands Olympus' GI EndoTherapy product portfolio, especially in biliary and pancreatic treatments.

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