

Mining Drills and Breakers Market 2030 | Growing Dynamics with Current Outlook Hits a CAGR of 4.1%

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NEW CASTLE, DE, UNITED STATES, December 12, 2024 /EINPresswire.com/ -- The global [mining drills and breakers market](#) size was valued at \$13,582.7 million in 2020, and is projected to reach \$20,679.3 million by 2030, registering a CAGR of 4.1% from 2021 to 2030.

Mining drills are the most common equipment used to dig the earth's surface for mining. During mining, breakers are used to break rocks or stones. Organic materials and minerals such as coal, crude oil, gold, and variety of other metals are extracted from the earth soil using mining equipment.

Drilling equipment are of two types, which include rotary and crawler. Hydraulic and rock breakers are the most common types of breakers. Breakers provide manufacturers a considerable benefit, since they allow them to pick individual breakers that are compatible with the application.

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Various mining drills and breakers are available in the market, which include top hammer long hole drill rigs, secondary breakers drill rigs, surface down-hole drill rigs, rotary blasthole drill rigs, secondary breaking drill rigs, rock pulse, and hydraulic breakers. It is also employed in a variety of construction-related procedures.

The growth in mining activities to fulfil the demand for metals and minerals drives the mining drills and breakers. Furthermore, the Asia-Pacific region's economy has risen in recent years in comparison to other regions globally, which boosts the mining industry's expansion. This, in turn, is likely to propel the mining drills and breakers market growth forward during the forecast period.

Moreover, key players in the market get contracts and offer their advanced mining drills and

breakers equipment in the mining sector globally. For instance, in December 2021, Sandvik Mining and Rock Solutions received an order from Newcrest in Canada for surface mining equipment that will improve reliability and production. Surface and rotary drills that are automation ready will be employed in an open pit copper and gold mine that is already in production.

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Competition Analysis

Key companies profiled in the mining drills and breakers market report include Boart Longyear, Caterpillar, Inc., Doosan Corporation, Atlas Copco AB, Epiroc AB, Furukawa Co., Ltd., GEODRILL Limited, Komatsu Ltd., Metso Outotec Corporation and Sandvik AB.

Key Segments Based On:

By BUSINESS

Original Equipment

Aftersales

By APPLICATION

Metal Mining

Mineral Mining

Coal Mining

By Region

North America (U.S., Canada, Mexico)

Europe (Germany, UK, France, Italy, Rest of Europe)

Asia-Pacific (China, India, Japan, South Korea, Rest of Asia-Pacific)

LAMEA (Latin America, Middle East, Africa)

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Hydrogen Compressor Market

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Underground Mining Vehicle Market

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