

Global Relationship Genetic Tests Market Set For 22.8% Growth, Reaching \$8.81 Billion By 2028

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The healthcare sector is witnessing a transformative phase with the steep rise in the adoption of cutting-edge technologies. One such promising field is the 'Relationship Genetic Tests' sector

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The relationship genetic tests market size is expected to see exponential growth in the next few years. It will grow to \$8.81 billion in 2028 at a compound annual growth rate (CAGR) of 22.8%"

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which has been experiencing a prolific growth. According to the Relationship Genetic Tests Global Market Report 2024, the market size of this sector has grown exponentially in recent years, accelerating from \$3.16 billion in 2023 to an estimated \$3.87 billion in 2024, marking a compound annual growth rate CAGR of 22.4%.

Why is <u>the relationship genetic tests market experiencing</u> <u>significant growth?</u>

Key factors propelling the expansion spree within this historic period include growth in healthcare expenditure, an upsurge in genetic research, an increase in educational

programs about genetics, rising prevalence of infertility, and growth in awareness campaigns.

What is the expected market size and growth rate for the relationship genetic tests market in the upcoming years?

Looking ahead, the relationship genetic tests market size is expected to continue its high-growth trajectory, with projections indicating an escalation to \$8.81 billion by 2028 at a CAGR of 22.8%. Variables contributing to this growth in the forecast period include increasing awareness of genetic health risks, rising adoption of personalized medicine, growing demand for early detection of genetic disorders, burgeoning availability of genetic counseling services, and an upswing in the number of genetic testing providers.

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What are the key growth drivers and major trends in the relationship genetic tests market?

Major trends in the forecast period include advancements in technology, digital health platforms, precision medicine, telemedicine, integration with artificial intelligence, and wearable technology. Moreover, the increasing adoption of personalized medicine is playing a significant role in propelling market growth. Here's why: Personalized medicine caters to the individual's unique genetic, environmental, and lifestyle factors, ensuring more effective and targeted care. Relationship genetic tests, a key component in personalized medicine, provide insights into genetic relationships and familial predispositions which help tailor preventive care, treatment plans, and health monitoring strategies based on individual genetic backgrounds.

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Who are the key players in the relationship genetic tests market?

The market landscape of Relationship Genetic Tests is a blend of several major players – Laboratory Corporation of America Holdings, Quest Diagnostics Incorporated, Cleveland Clinic, Myriad Genetics Inc., Invitae Corporation, Ancestry.com LLC, 23andMe Inc., Ambry Genetics Corporation, Color Health Inc., MyHeritage Ltd., DNA Diagnostics Center Inc., EasyDNA, IntelliGenetics, 23Mofang Biotechnology Co. Ltd., Mapmygenome India Ltd., AlphaBiolabs Ltd., Living DNA Ltd., Pathway Genomics Corporation, Anglia DNA Services Ltd., African Ancestry Inc., Canadian DNA Services Inc., and DNA Family Check.

How are innovative strategies playing a role in the growth of the relationship genetic tests market?

Companies are venturing into innovative testing solutions like DNA relationship testing to enhance the accuracy and reliability of genetic relationship assessments. For instance, AlphaBiolabs, a UK-based health testing company, launched an advanced DNA test in October 2023 that determines genetic connections between individuals, such as parentage or sibling relationships, using cutting-edge technology and an extended range of genetic markers.

How is the global relationship genetic tests market segmented?

The market is segmented by type into Siblings DNA Test, Grandparentage Test, Genetic Reconstruction Test, among other types; by sample into Saliva, Urine, Blood; and by application into Direct-To-Consumer and Legal Service Tests.

What are the regional insights of the relationship genetic tests market?

From a regional perspective, North America held the largest market share in 2023. However, the relationship genetic tests market is spread across Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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