

Sotheby's Concierge Auctions: Bidding Open at US\$3.9 Million for Palm Desert Resort-Style Retreat and Rental Property

Auction closes live at The Dominick in New York City on 17 December, in cooperation with Dave Kibbey of Desert Sotheby's International Realty

NEW YORK, NY, UNITED STATES,
December 12, 2024 /

EINPresswire.com/ -- [Sotheby's Concierge Auctions](#) announced today that bidding has officially opened at US\$3.9 million for the luxurious desert retreat located at [71555 Jaguar Way](#) in Palm Desert, California. Co-listed by Dave Kibbey of Desert Sotheby's International Realty, this resort-style estate and lucrative rental property, previously listed for US\$6.5 million, offers a rare combination of luxury living and income-generating possibilities. Bidding is now open on the firm's online marketplace and will culminate live at The Dominick in New York City on 17 December.

Located in the prestigious Cahuilla Hills community, this private, gated estate spans five acres and offers 9,774 square feet of luxurious living space with breathtaking mountain and valley views. Perfect for relaxation or rental potential—having an established successful rental history including hosting notable guests such as Bill Gates—the property includes a main house, a bungalow, and two poolside villas, perfect for group getaways.



71555 Jaguar Way, Palm Desert, California



Ideal as a private retreat with rental income potential, the gated estate includes an infinity pool, lush tropical gardens, and a pond

Surrounded by lush tropical gardens, fruit orchards, and a serene private pond, the estate features an infinity pool, a resort-sized fire pit, and room for additional amenities like tennis or pickleball courts. Indoors, a spacious great room, media retreat, and indoor-outdoor bar provide ideal spaces for entertaining, while the primary suite and guest accommodations ensure comfort and privacy.

“This estate embodies the allure of Palm Desert’s signature resort-style living, offering a relaxed yet sophisticated experience in one of Southern California’s most desirable locations,” said Kibbey. “With premier amenities and easy access to the upscale shopping and entertainment of El Paseo Drive, it’s a rare opportunity for those seeking multi-faceted property with immense potential.”

Nestled near the San Jacinto and Santa Rosa mountains in California’s Coachella Valley, Palm Desert offers world-class shopping, dining, outdoor recreation, and sun-soaked luxury living. Part of the greater Palm Springs area, the Cahuilla Hills community is renowned for stargazing and tranquility. Nearby attractions include championship golf, five-star spas, the Coachella Music Festival, and natural wonders like the San Andreas Fault. With easy access to Palm Springs International Airport, the estate delivers the perfect desert escape.

Images of the property can be viewed [here](#). All photo credits should be provided to Sotheby’s Concierge Auctions.

71555 Jaguar Way is available for private showings by appointment, in person or virtually.



The main home features an expansive great room, indoor-outdoor bar, media retreat, and terraces with panoramic views



The estate boasts 8 bedrooms and 10 bathrooms across multiple dwellings: a main house, cozy bungalow, and charming poolside villas, perfect for entertaining or hosting guests of any kind.

As part of Sotheby's Concierge Auctions' Key For Key® giving program in partnership with Giveback Homes, the closing will result in funding towards new homes built for families in need.

Property and opportunity details provided by seller or others; buyer to verify. Agents will be compensated according to the terms and conditions of the Listing Agreement. See Auction Terms and Conditions for full details.

For more information, including property details, diligence documents, and more, visit [ConciergeAuctions.com](https://www.conciergeauctions.com) or call +1.212.202.2940.



Spread across five lush acres, creating an idyllic setting for relaxation and grand-scale entertaining.

About Concierge Auctions

Concierge Auctions is the world's best luxury real estate auction marketplace, with state-of-the-art digital marketing, property preview, and bidding platform. The firm matches sellers of one-of-a-kind homes with some of the most capable property connoisseurs on the planet. Sellers gain unmatched reach, speed, and certainty. Buyers receive curated opportunities. Agents earn their commission in 30 days. Acquired by Sotheby's, the world's premier destination for fine art and luxury goods, and Anywhere Real Estate, Inc (NYSE: HOUS), the largest full-service residential real estate services company in the United States, Concierge Auctions continues to operate independently, partnering with real estate agents affiliated with many of the industry's leading brokerages to host luxury auctions for clients. For Sotheby's International Realty listings and companies, Concierge Auctions provides Sotheby's brand exclusivity as Sotheby's Concierge Auctions. Since inception in 2008, the firm has generated billions of dollars in sales, broken world records for the highest-priced homes ever sold at auction and sold properties in 46 U.S. states and 35 countries. The firm owns one of the most comprehensive and intelligent databases of high-net-worth real estate buyers and sellers in the industry, and it has committed to build more than 300 homes through its Key For Key® giving program in partnership with Giveback Homes™, which funds new homes for families in need from every property the company sells. For more information, visit [ConciergeAuctions.com](https://www.conciergeauctions.com).

About Sotheby's International Realty

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house. Today, the company's global footprint spans 1,100 offices located in 83 countries and territories worldwide, including 48 company-owned brokerage offices in key metropolitan and resort markets. In February 2004, Anywhere Real Estate Inc. entered a long-term strategic alliance with Sotheby's, the operator of the auction house. The agreement

provided for the licensing of the Sotheby's International Realty name and the development of a franchise system. The franchise system is comprised of an affiliate network, where each office is independently owned and operated. Sotheby's International Realty supports its affiliates and agents with a host of operational, marketing, recruiting, educational and business development resources. Affiliates and agents also benefit from an association with the venerable Sotheby's auction house, established in 1744. For more information, visit www.sothebysrealty.com.

The affiliate network is operated by Sotheby's International Realty Affiliates LLC, and the company owned brokerages are operated by Sotheby's International Realty, Inc. Both entities are subsidiaries of Anywhere Real Estate Inc. (NYSE: HOUS) a global leader in real estate franchising and provider of real estate brokerage, relocation and settlement services. Both Sotheby's International Realty Affiliates LLC and Sotheby's International Realty, Inc. fully support the principles of the Fair Housing Act and the Equal Opportunity Act.

###

Kari Hegarty
BerlinRosen
+1 845-548-9216
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/768343564>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.