

Ransomware Protection Market worth \$82.92 Billion by 2031, Highlighting Growing Demand for Cybersecurity Solutions

In addition, surge in demand for multi-layer security across enterprises and increase in growing adoption for cloud-based services influence the market growth.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, December 11, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Ransomware Protection Market](#)," The ransomware protection market was valued at \$17.32 billion in 2021, and is estimated to reach \$82.92 billion by 2031, growing at a CAGR of 17.1% from 2022 to 2031.



□ □ □ □ □ □ □ □ □ □ □ □ □ □ - <https://www.alliedmarketresearch.com/request-sample/A16640>

The global ransomware protection market is expected to grow at a high rate due to rise in ransomware attacks in recent years. The introduction of cryptocurrencies such as Bitcoin and Ethereum has boosted the demand for ransomware protection solutions, as ransoms are paid in cryptocurrency due to its untraceable nature. Furthermore, technical advancements in the field of cyber-security, antivirus, malware protection have had an impact on the market, which would create the need for ransomware protection solutions for mobile devices. Thus, drive the growth of the market. In addition, industries are shifting businesses over cloud, as the popularity of cloud-based operations is growing significantly. Multiple technologies are publicly available that allow ransomware attackers to locate misconfigured cloud infrastructure on the internet. As a result, it is critical for businesses to implement multilayer security solutions. Furthermore, robust ransomware protection is critical in dealing with such issues.

□ □ □ □ □ □ □ □ □ □ □ □ □ □

Bitdefender
FireEye
Intel Security
Kaspersky Lab
SentinelOne
Sophos
Symantec Corporation
Trend Micro
Zscaler

□□□ □□□□□□□□ □□□□□□ □□ □□□□□□□□ □□□□□ □□□□□ □□□ □□□□□□□□
□□□□□□

Based on component, the solution segment contributed to the highest market share in 2021, contributing to more than [three-fifths of the global ransomware protection market](#), and is expected to maintain its leadership status during the forecast period. This is due to benefits such as improvement in the detection and response to cyber incidents along with saving time, money, and resources. However, the services segment is projected to witness the largest CAGR of 18.4% from 2022 to 2031, owing to adoption of services with rise in competition in businesses, surge in user needs, cyber threats, and project risks.

□ □□□□□□□ □□□□□□□□ □□□□□□□□ □□□□□ □□□:
<https://www.alliedmarketresearch.com/ransomware-protection-market/purchase-options>

□□□ □□-□□□□□□□□ □□□□□□□□ □□ □□□□□□□□ □□□ □□□□ □□□□□□□□ □□□□□□

Based on deployment mode, the on-premise segment held the highest market share in 2021, accounting for nearly three-fifths of the global ransomware protection industry, and is expected to maintain its lead position during the forecast period. This is due to numerous advantages such as high level of data security and safety along with higher data security and lesser data breach in comparison to cloud-based deployment models. However, the cloud segment is projected to manifest the fastest CAGR of 19.6% from 2022 to 2031. This is attributed to adoption of cloud for its benefits such as low cost, easy maintenance, flexibility, and scalability.

□□□ □□ □□□ □□□□□□□□ □□□□□□□□ □□ □□□□□□□□ □□□ □□□□ □□□□□ □□ □□□□

Based on industry vertical, the IT and telecom segment accounted for the largest market share in 2021, holding nearly one-fourth of the global ransomware protection market, and is expected to maintain its lead status by 2031. This is due to increase in use of mobile devices among individuals, shift toward digitization, and rise in technology initiatives in organizations. However, the healthcare segment is projected to manifest the fastest CAGR of 23.7% from 2022 to 2031, owing to increase in penetration of internet which led to exposure of medical devices to new cybersecurity vulnerabilities. In addition, rise in incidence of ransomware attacks on hospitals &

implanted devices and data breaches of sensitive data supplements the growth of this vertical.

□□□□ □□□□□□ □□ □□□□□□□□ □□ □□□□□□□□ □□ □□□□ □□ □□□□□□ □□ □□□□

Based on region, North America contributed to the largest market share in 2021, accounting for around two-fifths of the global ransomware protection market, and is expected to maintain its dominance in terms of revenue by 2031. This is attributed to rise in usage of ransomware protection in healthcare and other sectors to save data from breaches and enhance operations and customer experience. However, [Asia-Pacific is projected to manifest the fastest CAGR of 19.7%](#) during the forecast period. This is due to robust IT infrastructure and solid software and services offerings along with rise in penetration of cloud-based offerings and surge in demand for ransomware protection in healthcare, BFSI, and government sectors for security purposes.

□ □□□□□□□□□ □□ □□□□□□ □□ □□□□□□□□ □□□□□□? □□□□□□ □□□□□□ □□□□□□ -

<https://www.alliedmarketresearch.com/purchase-enquiry/A16640>

□□□ □□□□□□□□ □□ □□□ □□□□□□

By component, the solution segment dominated the Ransomware Protection Industry in 2021. However, the services segment is expected to exhibit significant growth during the forecast period.

On the basis of deployment mode, the on-premise segment dominated the Ransomware protection market in 2021; However, the cloud segment is expected to witness the highest growth rate during the forecast period.

Depending on organizational size, the large enterprises generated the highest revenue in 2021. However, the SMEs segment is expected to witness the highest growth rate in the near future. Depending on industry vertical, the IT & telecom industry generated the highest revenue in 2021. However, the healthcare industry is expected to witness the highest growth rate in the near future.

On the basis of application, the endpoint protection segment dominated the Ransomware Protection Industry in 2021; However, the email protection segment is expected to witness the highest growth rate during the forecast period.

Region-wise, the ransomware protection market was dominated by North America in 2021. However, Asia-Pacific is expected to witness significant growth in the coming years.

□□□□□ □□ :

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/768125981>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.