

# Integration Platform as a Service Market Estimated to Hit \$37.9 Billion by 2031, Register at a CAGR of 27.5%

*The rise of cloud real-time monitoring and the adoption of hybrid and multi-cloud infrastructure are driving growth in the global iPaaS market.*

WILMINGTON, DE, UNITED STATES, December 9, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, The [integration platform as a service market size](#) was valued at \$3.4 billion in 2021, and is estimated to reach \$37.9 billion by 2031, growing at a CAGR of 27.5% from 2022 to 2031.



Integration Platform as a Service (iPaaS) is a suite of cloud services enabling the development, execution, and governance of integration flows connecting any combination of on-premises and cloud-based processes, services, applications, and data within individuals or across multiple organizations. Furthermore, the key factors that drive the integration platform as a service market trend include the adoption of hybrid and multi-cloud infrastructure and the surge in the importance of cloud real-time monitoring in business sectors.

Download Sample Report (Get Full Insights in PDF - 310 Pages) at:  
<https://www.alliedmarketresearch.com/request-sample/A18437>

However, factors such as technological skill gaps in the workforce and interoperability issues are expected to hamper the integration platform as a service market growth. On the contrary, rise in demand for streamlined business processes and growth in cloud adoption among SMEs are expected to offer remunerative opportunities for expansion during the integration platform as a service market forecast.

By service type, the API management segment dominated the growth of the IPAAS Market in 2021, and is expected to maintain its dominance in the upcoming years as organizations across

all industries require a strong life cycle API management software solution that allows them to track the success of their API-driven enterprises. However, the application integration segment is expected to witness growth at the highest rate during the forecast period as business organizations are implementing application integration which helps in uniting the databases and workflows.

By component, the public segment is projected to register the highest CAGR of 27.8% during the forecast period. Furthermore, the segment held the largest share in 2021, contributing to more than two-thirds of the global integration platform as a service industry, and is projected to maintain its leading position during the forecast period. This is owing to various benefits such as faster data accessibility, efficient resource utilization, and cost-effectiveness.

If you have any special requirements, Request customization:

<https://www.alliedmarketresearch.com/request-for-customization/A18437>

By industry vertical, the retail segment is anticipated to register the highest CAGR of 31.3% during the forecast period, as integration as a service provides better efficiency and customer satisfaction with the integration of various complex workflows. However, the BFSI segment held the largest share in 2021, contributing to nearly one-fifth of the global integration platform as a service market, due to integration of many complex systems into single platform for ease of work and better efficiency.

Region-wise, the integration platform as a service market size was dominated by North America in 2021 and is expected to retain its position during the forecast period owing to growth in demand for integration platforms from various verticals such as BFSI and manufacturing. However, Asia-Pacific is expected to witness significant growth during the forecast period, owing to rise in adoption of cloud integration platform solutions in applications, which encourages players to capitalize on R&D and to introduce innovative services to meet the growing needs of customers.

The Integration platform as a service industry has witnessed significant growth in past few years; however, due to the outbreak of the COVID-19 pandemic, the market is projected to witness a slight downfall in 2020. This is attributed to the implementation of lockdowns by governments in majority of the countries and the shutdown of travel across the world to prevent the transmission of virus. IPAAS Market is projected to prosper in the upcoming years after the recovery from the COVID-19 pandemic.

Buy Now & Get Up to 50% off on This Report:

<https://www.alliedmarketresearch.com/integration-platform-as-a-service-market/purchase-options>

Various organizations have initiated work-from-home culture for their employees, which is creating demand for the cloud-based IPaaS to manage critical information of organizations, thus

creating lucrative opportunity for the market expansion during the forecast period. Moreover, the remote working culture during COVID has positively impacted the integration platform as a service market due to adoption of iPaaS technology by various verticals such as BFSI, manufacturing and retail.

## KEY FINDINGS OF THE STUDY

1. By service type, the API management segment accounted for the largest integration platform as a service market share in 2021.
2. By deployment mode, on-premise segment generated highest revenue in 2021.
3. By region, North America generated highest revenue in 2021.
4. By vertical, the BFSI segment generated the highest revenue in 2021.

The key players that operate in the integration platform as a service market analysis are Boomi Inc., Celigo, DBSync, elastic.io, Flowgear, Microsoft Corporation, IBM Corporation, Jitterbit Inc., Oracle Corporation, SAP SE, MuleSoft LLC, Scribe Software Corporation, Seeburger AG, SnapLogic Inc., TIBCO Software Inc., Workato Inc., and Zapier. These players have adopted various strategies to increase their market penetration and strengthen their position in the integration platform as a service industry.

Inquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/A18437>

## About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

## Contact:

David Correa  
1209 Orange Street,  
Corporation Trust Center,

Wilmington, New Castle,  
Delaware 19801 USA.  
Int'l: +1-503-894-6022  
Toll Free: + 1-800-792-5285  
UK: +44-845-528-1300  
India (Pune): +91-20-66346060  
Fax: +1-800-792-5285  
help@alliedmarketresearch.com

David Correa  
Allied Market Research  
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/767383841>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.